



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Signoria Creations Private Limited
Jaipur

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of SIGNORIA CREATIONS PRIVATE LIMITED which comprise the Balance Sheet as at 31st March 2020, the statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit, for the year ended on that date.

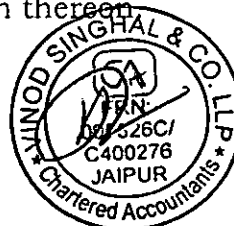
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

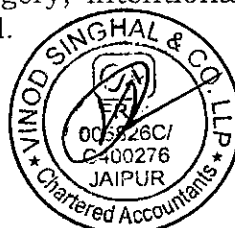
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company since

- a) It is not a subsidiary or holding company of a public company.
- b) Is paid-up capital and reserves and surplus are not more than Rs.1 Crore as at the balance sheet date.
- c) Its total borrowings from Banks & other financial institutions are not more than Rs.1 Crore at any time during the year: and
- d) Its turnover for the year is not more than Rs.10 Crores during the year.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate report is Not Applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

For Vinod Singhal & Co. LLP

Chartered Accountants

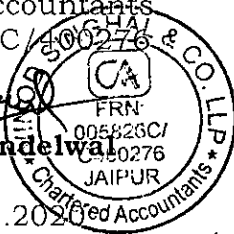
FRN-005826C/400276

Manish Khandelwal

Partner

Dated: 27.05.2020

Place: Jaipur



UDIN - 20425013AAAAB12729

SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to financial statements for the year ended 31st March 2020

1. Corporate Information

Silver Spot Marketing Private Limited is a private limited company which was incorporated on Sept 13, 2019 under the provision of the Companies Act, 2013 vide Registration No. U18209RJ2019PTC066461 issued by the Registrar of Companies, Rajasthan. The Company is engaged in manufacturing of textiles items and others relevant activities..

2. Significant Accounting Policies:

2.1 Basis of preparation

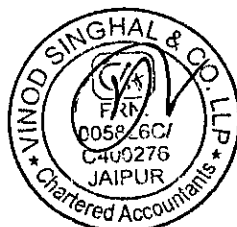
The accompanying financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting and comply with the Accounting Standards issued in terms of Section 133 of the Companies Act, 2013 and in accordance with generally accepted accounting principles in India.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy, if any explained below.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported accounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual to such estimates are prospectively made.

As per opinion of the management, all the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.



2.3 Presentation and disclosure of financial statements (AS-1)

Financial Statements are prepared in accordance with the Schedule III of the Companies Act, 2013 requirements.

2.4 Valuation of Inventories (AS-2)

Inventories are valued at lower of cost or NRV.

2.5 Cash Flow Statements (AS-3)&Sec.2(40) of Companies Act,2013

AS-3 is applicable on the Company as the Company is categorized under non SMC (small & medium sized company).

Also as per the Companies Act, 2013 there is no requirement of preparing the Cash Flow Statement as the Company does falls under the definition of *Small Company* as per Sec.2(85) of the Companies Act,2013.

2.6 Contingencies and Event occurring after the Balance Sheet date (AS-4)

There are no such contingencies or event occurred after the balance sheet date, which has to be disclosed here.

2.7 Net Profit or Loss for the period, Prior Period Items and changes in the Accounting Policies (AS-5)

There are no extraordinary items or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable on the Company.

2.8 Construction Contracts (AS-7)

There is no such business activity in the Company.

2.9 Revenue Recognition (AS-9)

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Also there is no such instance of postponing of revenue recognition

2.10 Property Plant & Equipments (AS-10)

Fixed Assets are accounted as per as-10.

2.11 Effects of changes in the Foreign Exchange Rates (AS-11)

This AS is not applicable on the Company as the Company is not having any foreign currency exposure.



2.12 Government Grants (AS-12)

This AS is not applicable on the Company as there is no grant received during the period under audit.

2.13 Investments (AS-13)

There is no Investment as on the date of balance sheet.

2.14 Employee Benefits (AS-15)

There are such exp. incurred during the year.

2.15 Borrowing Cost (AS-16)

There is no borrowing cost impact on the Company during the period under audit.

2.16 Segment Reporting (AS-17)

AS-17 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

2.17 Related Party Disclosures (AS-18)

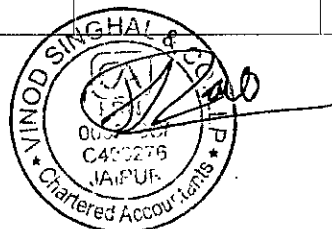
As per Accounting Standard 18, the disclosures of transaction with the related Parties are Given Below :-

(i) List of Entities where KMPs or relatives of KMPs have significant influence)

Sr. No.	Name	Influence
1	Vasudev Agarwal	Director
2	Babita Agarwal	Director
3	Tailoria Textile LLP	Director Partner in LLP
4	Signoria Fashions Pvt Ltd	Comman Director
5	Herbel Prints Pvt Ltd	Comman Director

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No.	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s during the year	Payment on part of Ex Income/ Other etc
1	Vasudev Agarwal	21,49,757.00(11,46,000.00)	10,,03,757.00	3,00,000.00 Salary
2	Babita Agarwal	11,24,000.00(1,32,000)	992000.00	-
3	Signoria Fashions Pvt Ltd	-	-	60720.00+GST Sales, 64,41, Purchase, 8,10860+GST F.A Purchase
4	Herbel Prints Pvt Ltd	-	-	20,42,733.00+GST Purchas



2.18 Earning Per Share (AS-20)

Basic Earnings per share is calculated by dividing the net profit or net loss for the period attributable to equity shareholders by the average number of equity shares outstanding during the year. Calculation of Basic & Diluted EPS is stated below:

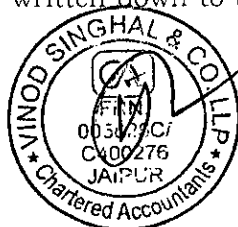
Particulars	2019-20	
(a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	74638.47	
(b) Weighted average number of Equity Shares outstanding during the year (in numbers)	500000	
(c) Basic & Diluted Earnings per Share (in Rs.)	.15	
(d) Nominal Value per Share (in Rs.)	10	

2.19 Taxes on income (AS-22)

Income Tax comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in the profit & loss account.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates & tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originates in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written -up or written down to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognized as current tax in the Statement of Profit & Loss. The credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.



2.20 Impairment of Assets (AS-28)

The Company, in accordance with the Accounting Standard (AS) 28 "Impairment of Assets", has adopted the practice of assessing at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, then the company provides for the loss for impairment of Assets after estimating the recoverable amount of the assets.

2.21 Provisions, Contingent Liabilities and Contingent Assets (AS-29)

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in financial statements.

Particulars

2019-20

Claims against the company not acknowledged as debt	NIL
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for	NIL
Other Commitments	NIL

2.22 Others:

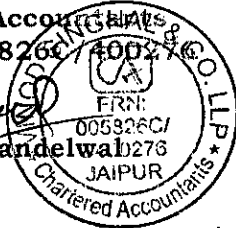
On the basis of the records available with the Company, there is no amount payable to the entity which qualify under the definition of Micro, Medium & Small Enterprises under the Micro, Small and Medium Enterprises Development Act,2006.

For VINOD SINGHAL & CO LLP

Chartered Accountants

F.R.N.: 005826C/40027C

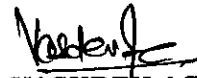

Manish Khandelwal
Partner

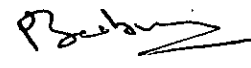


M.No. 425013

Jaipur, 27th May 2020

For SIGNORIA CREATIONS PRIVATE LIMITED

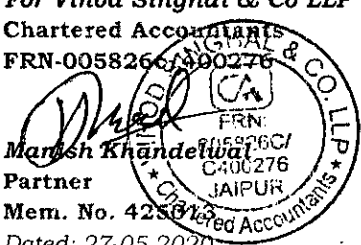
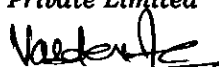


VASUDEV AGARWAL
Director ((DIN: 00178146)


BABITA AGARWAL
Director (DIN: 08505902)

Signoria Creations Pvt Ltd

(U18209RJ2019PTC066461)

Balance Sheet as at 31st March, 2020

Particulars	Note No	31-Mar-20	31-Mar-19
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	5,000,000.00	-
(b) Reserves and Surplus	4	74,638.47	-
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	1,995,757.00	-
(b) Deferred tax liabilities (Net)	6	4,133.19	-
(c) Other Non Current Liabilities		-	-
(d) Long-Term Provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	14,911,293.50	-
(b) Trade payables	8	2,708,487.30	-
(c) Other current liabilities	9	1,544,533.00	-
(d) Short-Term Provisions		-	-
Total		26,238,842.46	-
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	2,530,268.90	-
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	11	64,000.00	-
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	12	6,859,879.89	-
(c) Trade receivables	13	11,990,639.50	-
(d) Cash and bank balances	14	348,848.97	-
(e) Short-term loans and advances		-	-
(f) Other current assets	15	4,445,205.20	-
Total		26,238,842.46	-
Notes to Accounts & Summary of Significant Accounting Policies	1 & 2	(0.00)	
The accompanying notes are the integral part of the financial statements			
As per our report of even date For Vinod Singhal & Co LLP Chartered Accountants FRN-005826C/00276		For and on behalf of the Board For Signoria Creation Private Limited	
 <p>Manish Khundelwal Partner Mem. No. 4250 Dated: 27-05-2020 Place: JAIPUR</p>		 Vasudev Agarwal DIRECTOR (DIN: 00178146)	
		 Babita Agarwal DIRECTOR (DIN: 08505902)	

Signoria Creations Pvt Ltd

(U18209RJ2019PTC066461)

Profit and Loss statement form 13th Sep 2019 to 31st March, 2020

	Particulars	Note No	31-Mar-20	31-Mar-19
I.	Revenue from Operations	16	15,388,430.63	-
II.	Other Income	17	39,343.41	-
III.	Total Revenue (I + II)		15,427,774.04	-
IV.	Expenses:			
	Cost of materials consumed	18	19,899,044.25	-
	Change in Inventory of Finished Goods	19	(6,859,879.89)	-
	Employee benefit expenses	20	1,425,622.00	-
	Financial costs	21	242,314.44	-
	Depreciation and amortization expenses	22	211,141.58	-
	Other expenses	23	408,667.00	-
	Total Expenses (IV)		15,326,909.38	-
V.	Profit before exceptional and extraordinary items and tax (III - IV)		100,864.66	-
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		100,864.66	-
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		100,864.66	-
X.	Tax expense:			
	(1) Current tax		22,093.00	-
	(2) Deferred tax		4,133.19	-
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		74,638.47	-
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		74,638.47	-
XVI.	Earning per equity share:			
	(1) Basic		0.15	-
	(2) Diluted		0.15	-

Notes to Accounts & Summary of significant 1 & 2

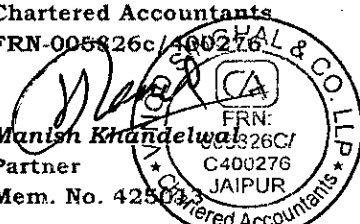
As per our Report of even date

For Vinod Singhal & Co LLP

Chartered Accountants

FRN-005826c/400276

Manish Khandelwal
 Partner
 Mem. No. 425043



Dated: 27-05-2020

Place: JAIPUR

For and on behalf of the Board

For Signoria Creation Private Limited

Vasudev Agarwal
 DIRECTOR (DIN: 00178146)

Babita Agarwal
 DIRECTOR (DIN: 08505902)

SIGNORIA CREATION PRIVATE LIMITED

(CIN : 01820542919PTC066461)

Notes to Financial Statements for the year ended 31st March 2020

Note No. 3- Share Capital

Particulars	31-Mar-20	31-Mar-19
Equity Share Capital		
Authorised Share capital		
500000 Equity Shares of Rs 10 each	5,000,000.00	
Issued, subscribed & fully paid share capital		
500000 Equity Shares of Rs 10 Each)	5,000,000.00	
Total	5,000,000.00	-

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31 March, 2020		As at 31 March, 2019	
	Number of Shares	Rs.	Number of Shares	Rs.
At the beginning of the period	-	-		
Issued during the period	500000	5,000,000.00		
Redeemed/bought back during the year				
Outstanding at the end of the period	500000	5,000,000.00		

(b) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs.10/- each fully				
Babita Agarwal	497000	99.40		
TOTAL	497000			

Note No. 4- Reserve & Surplus

Particular	31-Mar-20	31-Mar-19
	Rs.	Rs.
Surplus i.e. Balance as per P & L account		
Balance as per last financial Statements		
Add: Net Profit transferred from statement of Profit & loss	74,638.47	
Grand Total	74,638.47	-

Note No. 5- Long Term Borrowings

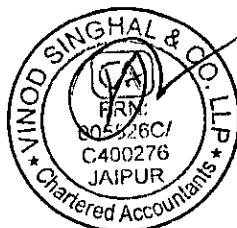
Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Babita Agarwal	992,000.00	-
Vasudev Agarwal	1,003,757.00	-
Total	1,995,757.00	-

Note No 6-Deferred Tax Assets / Liability(Net)

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Closing WDV as per I.T.Act	2,514,372.00	
Closing WDV as per Co. Act	2,530,268.90	
Difference	15,896.90	
Tax Rate	26.00%	
Total Deferred Tax Liability	4,133.19	

Note No. 7- Short Term Borrowings

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Bank OD-PNB CC 903	14,911,293.50	-
Total	14,911,293.50	-



SIGNORIA CREATION PRIVATE LIMITED

(CIN: U74100RJ2019PT0066461)

Notes to Financial Statements for the year ended 31st March 2020

Note No. 8- Trade Payables (Current)

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Sundry Creditors for Purchase	2,495,432.00	-
Job Work Creditors	213,055.30	-
Total	2,708,487.30	-

Note No. 9- Other current liabilities

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Advance Received from Customer	166,431.00	-
M/s Signoria Fashion Pvt Ltd	261,627.00	-
Creditors-Staff	125,181.00	-
General Creditors	926,980.00	-
Provision for C.Y. Tax	22,093.00	-
IGST RCM	4,164.00	-
Tds on Brockrage Us 194H	2,250.00	-
TDS ON JOB WORK 1%	10,307.00	-
TDS on Professional Fee	7,500.00	-
TDS ON RENT	18,000.00	-
Total (A)	1,544,533.00	-

Note No. 11 Other non current assets

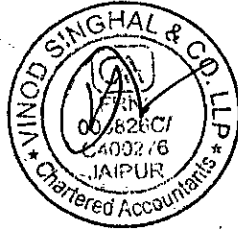
Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Authorised Capital Fees	64,000.00	-
Total	64,000.00	-

Note No. 12- Inventories

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
(At lower of Cost and Net Realizable Value)		
- Raw Material	6,272,170.67	-
- Finished Goods	587,709.22	-
Total	6,859,879.89	-

Note No. 13 Trade Receivables

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Unsecured , Considered good		
- Over Six Months	-	-
- Others	11,990,639.50	-
Total	11,990,639.50	-

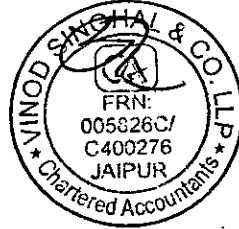


SIGNORIA CREATION PRIVATE LIMITED

Fixed Assets Chart (Chart as Per Companies Act)19-20

Note No. 10

Sr No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As on 01.04.2019	Addition	Deletion	As on 31.03.2020	Up to 31.03.2019	For the year	Total	AS ON 31.03.2020	As ON 31.03.2019
(A)	FURNITURE AND FIXTURES:-		1,087,776.00		1,087,776.00	-	62,051.28	62,051.28	1,025,724.72	
(B)	PLANT & MACHINERY:-		1,264,619.14		1,264,619.14	-	62,615.66	62,615.66	1,202,003.48	
(C)	OFFICE EQUIPMENTS:-		389,015.34		389,015.34		86,474.64	86,474.64	302,540.70	
	Grand Total		2,741,410.48		2,741,410.48		211,141.58	211,141.58	2,530,268.90	



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2020

Note No. 14 Cash & cash equivalents

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Balances with banks		
-Union Bank 33017	312,633.06	-
-Cash in hand	36,215.91	-
Total	348,848.97	-

Note No. 15 Other current assets

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Advance to Genral Creditors	470.00	-
Advances for Job Work	37,307.20	-
Advances to Staff	2,381,769.00	-
Rent in Advance	360,000.00	-
M/s Tailoria Textiles LLP	500,000.00	-
Prepaid Expense	478,795.00	-
CGST	281,501.00	-
SGST	405,363.00	-
Total	4,445,205.20	-

Note No.16- Revenue from Operations

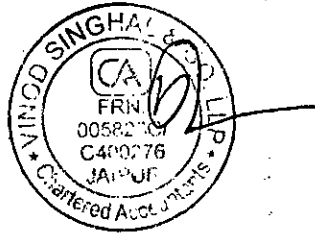
Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Revenue from Operations		
- Sales	15,388,430.63	-
Total	15,388,430.63	-

Note No. 17 Other Income

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Discount Received	1,195.41	-
Interest	38,148.00	-
Total	39,343.41	-

Note No. 18 Cost of materials consumed

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Opening Stock	-	-
Add :- Materials Purchased	17,077,088.46	-
Add :- Direct Exp.	2,821,955.79	-
Total	19,899,044.25	-



SIGNORIA CREATION PRIVATE LIMITED

CIN: U74900RJ2019PTC0366461

Notes to Financial Statements for the year ended 31st March 2020

Note No. 19 (Increase)/Decrease in inventories

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Inventories at the beginning of the Year	-	-
Inventories at the end of the Year	6,859,879.89	-
Total	(6,859,879.89)	-

Note No. 20 Employee Benefits Expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Salary	1,400,907.00	-
Staff Welfare	24,715.00	-
Total	1,425,622.00	-

Note No. 21 Finance Cost

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Bank Charges	92,704.44	-
Interest on CC Limit	149,610.00	-
Total	242,314.44	-

Note No 22- Depreciation and amortization expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Depreciation of tangible assets	211,141.58	-
Total	211,141.58	-

Note No 23- Other Expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Brokerage Expenses	45,000.00	-
Broadband Charges	12,522.00	-
Courier and Postage	1,540.00	-
Electrical Expenses	32,800.00	-
Insurance Charges	10,217.00	-
Misc Exp	42,310.00	-
Petrol and Deisel	6,700.00	-
Printing 18%	5,415.00	-
Professional Service Charge	183,310.00	-
Roc Exp	16,000.00	-
Stationary Exp. W/O GST	8,761.00	-
Tea & Coffee Exp	40,250.00	-
Tour and Travel Expenses	3,842.00	-
Total	408,667.00	-

As per our report of even date

For Vinod Singhal & Co LLP

Chartered Accountants

FRN-005825C/400276

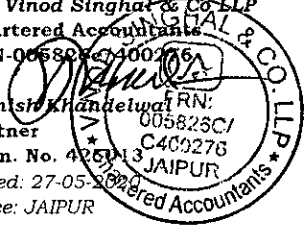
Manish Khandelwal FRN:

Partner 005825C/

Mem. No. 425/13 JAIPUR C400276

Dated: 27-05-2020

Place: JAIPUR



For and on behalf of the Board

For Signoria Creation Private Limited

Vasudev Agarwal
Vasudev Agarwal

DIRECTOR (DIN: 00178146)

Babita Agarwal
Babita Agarwal

DIRECTOR (DIN: 08505902)

SIGNORIA CREATION PRIVATE LIMITED

[CIN: U74100KA2015PTC0368461]

Notes to Financial Statements for the year ended 31st March 2020

GROUPING - BALANCE SHEET

Details of Current Trade Payables

Grouping No. 1- Details of Advance from Customer

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Advances from Customers:		
Hikmat Garments	166,431.00	-
Total	166,431.00	-

Grouping No. 2- Details of Sundry Creditors for Purchase

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Anshima Fashion	10,742.00	-
Fine Creation	5,892.00	-
H B M Garments Pvt. Ltd.	269,884.00	-
Herbie Prints Pvt. Ltd.	1,622,213.00	-
Kala Kriti Exports	34,721.00	-
Kalakruti Fab	8,652.00	-
L.T. FABRICS PVT. LTD.	6,405.00	-
Maharani Fabrics LLP	77,294.00	-
Maloo Fashion	33,273.00	-
M K Silk & Sarees	54,905.00	-
Momal Enterprises	40,405.00	-
Remtex Export	50,046.00	-
SHANKHWALI FASHION LLP	11,576.00	-
Value Added Fashion Fabrics Pvt. Ltd.	17,089.00	-
Vandeep International	22,726.00	-
Vikas Fashions Pivate Limited	5,066.00	-
Viren Silk Mills Pvt. Ltd.	224,543.00	-
Total	2,495,432.00	-

Grouping No. 3- Job Work Creditors

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Gds Fashions	49,664.70	-
R G Hand Printers	160,030.60	-
UVESH ADDA WOR	3,360.00	-
Total	213,055.30	-

Grouping No. 4- Genral Creditors

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Bhakhar Trading Company	15,930.00	-
PARNAMI BROTHERS	18,750.00	-
R K Enterprises	6,390.00	-
Stitch Apparel	256,920.00	-
Usha Trading Company	18,754.00	-
Vinod Singhal & Company Llp	351,036.00	-
VSC CONSULTING PVT LTD	259,200.00	-
Total	926,980.00	-

Grouping No. 5- Details of Creditors-Staff

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Ankita Bhagriya	27,000.00	-
Gayatri Kushwaha	24,166.00	-
Mukesh Kumar Saran	15,866.00	-
Pawan Kumar Cutting Master	2,000.00	-
Ravi Golecha	6,000.00	-
Rekha Sharma	19,333.00	-
Roohul Amin	18,233.00	-
Shiv Kumar Office Boy	4,700.00	-
Subash Helper	5,433.00	-
Sumit Layerman	2,450.00	-
Total	125,181.00	-

SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2020

Grouping No. 6- Details of Advances to Staff

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Deepak Roy Cutting Helper	4,467.00	-
Dinesh Sharma	19,007.00	-
Girraj Temani	2,358,148.00	-
KAILASH STAFF'	147.00	-
Total	2,381,769.00	-

Grouping No. 7- Trade Receivables

Particulars	31.03.2020	31.03.2019
	Rs.	Rs.
Unsecured , Considered good		
Aakashdeep Textile	84,524.00	-
Aditya Creations	17,026.00	-
Arya Mix And Match	931.00	-
Blissta Clothing	40,215.00	-
Feather Touch	137,198.00	-
Hareesh Creation	27,531.00	-
Kajal Textile	19,824.00	-
Kamal Thread	53,760.00	-
Kanha Foods and Hospitality	4,125,960.00	-
Kanha Surgicals	1,444,463.00	-
K Chandra	1,995.00	-
Khatu Shayam Textiles	42,777.00	-
Krishna Surgicals	2,041,657.00	-
Madhu Shree Sarees	169,970.00	-
Mangalam	218,211.00	-
Mansi Fashions	118,944.00	-
Nagender Choudary	5,900.00	-
Oxita Solution Pvt. Ltd.	1,734,466.00	-
Polkadots	70.00	-
Singhanian Fashion	6,195.00	-
Smit Creation	1,358,595.50	-
Sourbh Fashion Pvt. Ltd.	1,523.00	-
Vaikunth Fabrics	247,764.00	-
Zain Collection	91,140.00	-
Total	11,990,639.50	-

SIGNORIA CREATION PRIVATE LIMITED

CIN: U74120KA2012PTC066461

Notes to Financial Statements for the year ended 31st March 2020

Manufacturing Expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Accessories & Buttons	43,770.00	-
Bunnai Designer	85,747.00	-
Carton Box	8,610.00	-
Carton Cover	4,050.00	-
Dinesh Hand Work	15,465.00	-
Dying	343,343.60	-
EMB Work	26,980.00	-
Freight 5%	2,040.00	-
Freight & Inwarding Charges	89,594.00	-
Freight & Inwarding Charges (RCM)	3,925.00	-
Factory Rent	540,000.00	-
RENT W/O GST	135,000.00	-
Finishing & Packing	182,139.00	-
Hand Work	110,562.00	-
Hand Work W/O GST	81,562.00	-
Kurti Buttons with GST	21,613.00	-
Kurti Buttons W/O GST	5,912.75	-
Kurti Cutting	21,060.00	-
Kurti Stitching	875,342.60	-
Mulmul Duppte	72,150.00	-
Packing Charges	5,830.00	-
Plastic Packing Material	20,087.00	-
Plastic Packing Material W/O GST	10,500.00	-
Polyster Thread 2/800	19,310.00	-
Polyster Thread 3/400	550.00	-
POPP Tape	15,889.84	-
Size Label	19,380.00	-
Spotting	815.00	-
Spotting Charges W/O GST	9,175.00	-
Stitching Material 5%	3,400.00	-
Stitching Materials 12%	21,924.00	-
Stitching Materials 18%	20,613.00	-
Wash Care Label	5,616.00	-
Total	2,821,955.79	-