



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Signoria Creation Private Limited
Jaipur

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of SIGNORIA CREATION PRIVATE LIMITED which comprise the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



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(Registered under the Limited Liability Partnership Act, 2008 on Conversion from
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN : AAP-7985)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

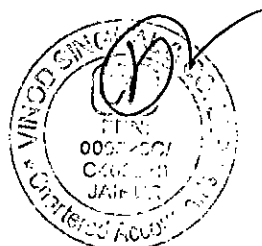
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

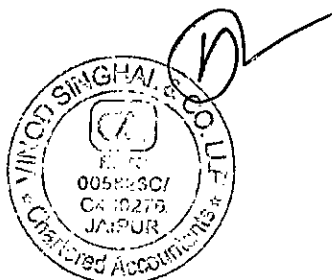
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company since

- It is not a subsidiary or holding company of a public company.
- Is paid-up capital and reserves and surplus are not more than Rs.1 Crore as at the balance sheet date.
- Its total borrowings from Banks & other financial institutions are not more than Rs.1 Crore at any time during the year: and
- Its turnover for the year is not more than Rs.10 Crore during the year.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate report is Not Applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

For Vinod Singhal & Co.-LLP

Chartered Accountants

FRN-005826C/400276

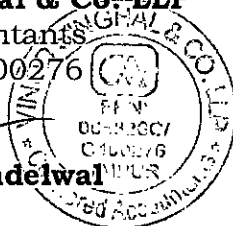
CA Manish Khandelwal

Partner

Date:-30.10.2021

Place:-Jaipur

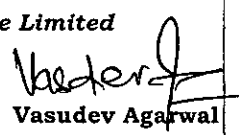
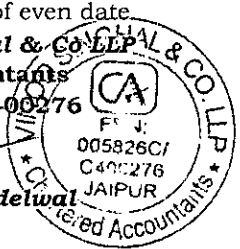
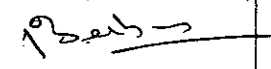
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Signoria Creation Pvt Ltd

(U18209RJ2019PTC066461)

Balance Sheet as at 31st March, 2021

| Particulars | Not e No | 31-Mar-21 | 31-Mar-20 |
|---|----------|---|----------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 3 | 5,000,000.00 | 5,000,000.00 |
| (b) Reserves and Surplus | 4 | 3,839,397.86 | 74,638.47 |
| (c) Money received against share warrants | | - | - |
| (2) Share application money pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 5 | 20,283,042.89 | 992,000.00 |
| (b) Deferred tax liabilities (Net) | 6 | (52,767.61) | 4,133.19 |
| (c) Other Non Current Liabilities | | - | - |
| (d) Long-Term Provisions | | - | - |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 7 | 2,031,774.18 | 15,915,050.50 |
| (b) Trade payables | 8 | 24,717,176.08 | 3,627,210.30 |
| (c) Other current liabilities | 9 | 3,968,271.00 | 625,810.00 |
| (d) Short-Term Provisions | | - | - |
| Total | | 59,786,894.41 | 26,238,842.46 |
| II.Assets | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 10 | 3,512,745.96 | 2,530,268.90 |
| (ii) Intangible assets | | - | - |
| (iii) Capital Work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current investments | | - | - |
| (c) Deferred tax assets (Net) | | - | - |
| (d) Long-term loans and advances | | - | - |
| (e) Other non-current assets | 11 | 3,235,000.00 | 2,718,148.00 |
| (2) Current assets | | | |
| (a) Current Investments | | - | - |
| (b) Inventories | 12 | 30,741,122.40 | 6,859,879.89 |
| (c) Trade receivables | 13 | 18,432,182.15 | 11,990,639.50 |
| (d) Cash and bank balances | 14 | 98,524.00 | 348,848.97 |
| (e) Short-term loans and advances | | - | - |
| (f) Other current assets | 15 | 3,767,319.90 | 1,791,057.20 |
| Total | | 59,786,894.41 | 26,238,842.46 |
| Notes to Accounts & Summary of Significant Accounting Policies | 1 & 2 | (0.00) | 0.00 |
| The accompanying notes are the integral part of the financial statements | | | |
| As per our report of even date | | For and on behalf of the Board | |
| For Vinod Singhal & Co LLP | | For Signoria Creation Private Limited | |
| Chartered Accountants | |  | |
| FRN-005826C/C400276 | | Vasudev Agarwal | |
|  | | Director (Din: 00178146) | |
| CA Manish Khandelwal | |  | |
| Partner | | Babita Agarwal | |
| Mem. No. 425013 | | Director (Din: 08505902) | |
| Dated: 30.10.2021 | | | |
| Place: Jaipur | | | |
| UDIN:-21425013AAAALK3239 | | | |

Signoria Creation Pvt Ltd

(U18209RJ2019PTC066461)

Profit and Loss statement for the period ending 31st March, 2021

| | Particulars | Note No | 31-Mar-21 | 31-Mar-20 |
|-------|---|---------|----------------------|----------------------|
| I. | Revenue from Operations | 16 | 58,523,070.35 | 15,388,430.63 |
| II. | Other Income | 17 | 375,000.00 | 38,148.00 |
| III. | Total Revenue (I +II) | | 58,898,070.35 | 15,426,578.63 |
| IV. | Expenses: | | | |
| | Cost of materials consumed | 18 | 62,705,756.17 | 19,897,848.84 |
| | Change in Inventory of Finished Goods | 19 | (23,881,242.51) | (6,859,879.89) |
| | Employee benefit expenses | 20 | 7,911,397.00 | 1,425,622.00 |
| | Financial costs | 21 | 2,262,287.51 | 242,314.44 |
| | Depreciation and amortization expenses | 22 | 790,942.02 | 211,141.58 |
| | Other expenses | 23 | 4,079,847.56 | 408,667.00 |
| | Total Expenses (IV) | | 53,868,987.75 | 15,325,713.97 |
| V. | Profit before exceptional and extraordinary items and tax (III - IV) | | 5,029,082.60 | 100,864.66 |
| VI. | Exceptional Items | | - | - |
| VII. | Profit before extraordinary items and tax (V - | | 5,029,082.60 | 100,864.66 |
| VIII. | Extraordinary Items | | | |
| IX. | Profit before tax (VII - VIII) | | 5,029,082.60 | 100,864.66 |
| X. | Tax expense: | | | |
| | (1) Current tax | | 1,321,224.00 | 22,093.00 |
| | (2) Deferred tax | | (56,900.79) | 4,133.19 |
| XI. | Profit/(Loss) from the period from continuing operations (VII - VIII) | | 3,764,759.39 | 74,638.47 |
| XII. | Profit/(Loss) from discontinuing operations | | | |
| XIII. | Tax expense of discounting operations | | | |
| XIV. | Profit/(Loss) from Discontinuing operations (XII - XIII) | | | - |
| XV. | Profit/(Loss) for the period (XI + XIV) | | 3,764,759.39 | 74,638.47 |
| XVI. | Earning per equity share: | | | |
| | (1) Basic | | 7.53 | 0.15 |
| | (2) Diluted | | 7.53 | 0.15 |

Notes to Accounts & Summary of significant

1 & 2

As per our Report of even date

For Vinod Singhal & Co LLP

Chartered Accountants

FRN-005826C/C400276

CA Manish Khandelwal's
Partner
Mem. No. 425013

Dated: 30.10.2021

Place: Jaipur

UDIN:-21425013AAAALK3239

For and on behalf of the Board

For Signoria Creation Private Limited

Vasudev Agarwal
Director (Din: 00178146)

Babita Agarwal
Director (Din: 08505902)

SIGNORIA CREATION PRIVATE LIMITED

(CIN: U18209RJ2019PTC066461)

Notes to financial statements for the year ended 31st March 2021

1. Corporate Information

Signoria Creation Private Limited is a private limited company which was incorporated on Sept 30, 2019 under the provision of the Companies Act, 2013 vide Registration No. U18209RJ2019PTC066461 issued by the Registrar of Companies, Rajasthan. The Company is engaged in manufacturing of textiles items and others relevant activities.

2. Significant Accounting Policies:

2.1 Basis of preparation

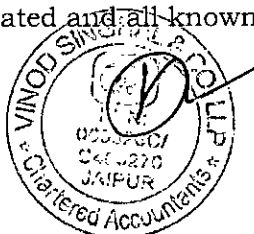
The accompanying financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting and comply with the Accounting Standards issued in terms of Section 133 of the Companies Act, 2013 and in accordance with generally accepted accounting principles in India.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy, if any explained below.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported accounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual to such estimates are prospectively made.

As per opinion of the management, all the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.



2.3 Presentation and disclosure of financial statements (AS-1)

Financial Statements are prepared in accordance with the Schedule III of the Companies Act, 2013 requirements. The company has also reclassified the previous year figures wherever required.

2.4 Valuation of Inventories (AS-2)

The Inventory is valued at lower of Cost or Net Realizable Value.

2.5 Cash Flow Statements (AS-3) & Sec.2 (40) of Companies Act, 2013

AS-3 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

Also as per the Companies Act, 2013 there is no requirement of preparing the Cash Flow Statement as the Company does falls under the definition of *Small Company* as per Sec.2 (85) of the Companies Act, 2013.

2.6 Contingencies and Event occurring after the Balance Sheet date (AS-4)

There are no such contingencies or event occurred after the balance sheet date, which has to be disclosed here.

2.7 Net Profit or Loss for the period, Prior Period Items and changes in the Accounting Policies (AS-5)

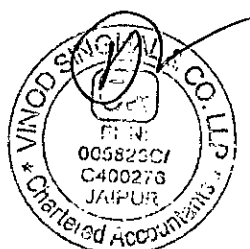
There are no extraordinary items or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable on the Company.

2.8 Construction Contracts (AS-7)

There is no such business activity in the Company. hence this AS is not applicable.

2.9 Revenue Recognition (AS-9)

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Also there is no such instance of postponing of revenue recognition



2.10 Property Plant & Equipment (AS-10)

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price

2.11 Effects of changes in the Foreign Exchange Rates (AS-11)

This AS is not applicable on the Company as the Company is not having any foreign currency exposure.

2.12 Government Grants (AS-12)

This AS is not applicable on the Company as there is no grant received during the period under audit.

2.13 Investments (AS-13)

There is no investment held, hence this AS is not applicable.

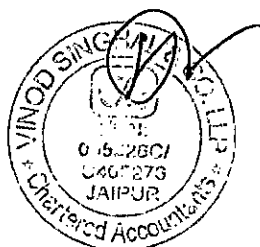
2.14 Employee Benefits (AS-15)

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

2.15 Borrowing Cost (AS-16)

There is no borrowing cost impact on the Company during the period under audit.



2.16 Segment Reporting (AS-17)

AS-17 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

2.17 Related Party Disclosures (AS-18)

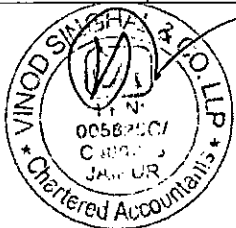
As per Accounting Standard 18, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Entities where KMPs or relatives of KMPs have significant influence)

| Sr. No | Name | Influence |
|--------|---------------------------|--------------------------|
| 1 | Vasudev Agarwal | Director |
| 2 | Babita Agarwal | Director |
| 3 | Mohit Agarawal | Director Son |
| 4 | Kritika Chachan | Director Daughter in law |
| 5 | Signoria Fashions Pvt Ltd | Common Director |
| 6 | Herbel Prints Pvt Ltd | Common Director |

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

| Sr. No | Name of Related Party | Loan Taken/(Repaid) During the Year | Amt. O/s during the year | Payment on part of Expense/ Income/ Other etc. |
|--------|---------------------------|-------------------------------------|--------------------------|--|
| 1 | Vasudev Agarwal | 5,00,000/(15,03,757) | - | 12,00,000.00 Salary |
| 2 | Babita Agarwal | 2,73,41,360.39 / (87,54,806.50) | 1,95,78,553.89 | 11,25,000 Interest on Loan |
| 3 | Mohit Agarawal | - | - | 12,00,000.00 Salary |
| 4 | Kritika Chachan | - | - | 12,00,000.00 Salary |
| 5 | Signoria Fashions Pvt Ltd | - | - | Sales :-1051013.30+GST Purchase:- 1953605.77+GST |
| 6 | Herbel Prints Pvt Ltd | - | - | Sales :-1,81,142+GST Purchase:- 1,52,86,933.07+GST Freight Charges:-6,595 |



2.18 Earning Per Share (AS-20)

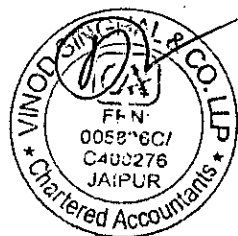
Basic earnings per share is calculated by dividing the net profit or net loss for the period attributable to equity shareholders by the average number of equity shares outstanding during the year. Calculation of Basic & Diluted EPS is stated below:

| Particulars | 2020-21 | 2019-20 |
|---|--------------|-----------|
| (a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.) | 37,64,759.39 | 74,638.47 |
| (b) Weighted average number of Equity Shares outstanding during the year (in numbers) | 500000 | 500000 |
| (c) Basic & Diluted Earnings per Share (in Rs.) | 7.53 | .15 |
| (d) Nominal Value per Share (in Rs.) | 10 | 10 |

2.19 Taxes on income (AS-22)

Income Tax comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in the profit & loss account.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates & tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originates in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written -up or written down to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

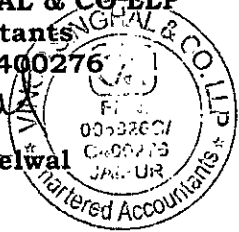


2.22 Others:

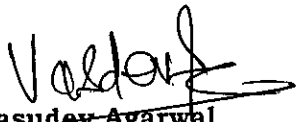
On the basis of the records available with the Company, there is no amount payable to the entity which qualifies under the definition of Micro, Medium & Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.


For VINOD SINGHAL & CO-LLP
Chartered Accountants
F.R.N.: 005826C/400276

CA Manish Khandelwal
Partner
M.No. 425013
Date:-30.10.2021
Jaipur,
UDIN:-21425013AAAALK3239



For SIGNORIA CREATION PRIVATE LIMITED


Vasudev Agarwal
Director (Din: 00178146)


Babita Agarwal
Director (Din:08505902)

SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2021

Note No. 3- Share Capital

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--|---------------------|---------------------|
| Equity Share Capital | | |
| Authorised Share capital | | |
| 500000 Equity Shares of Rs 10 each | 5,000,000.00 | 5,000,000.00 |
| Issued, subscribed & fully paid share capital | | |
| 500000 Equity Shares of Rs 10 Each) | 5,000,000.00 | 5,000,000.00 |
| Total | 5,000,000.00 | 5,000,000.00 |

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

| Equity Shares | As at 31 March, 2021 | | As at 31 March, 2020 | |
|--------------------------------------|----------------------|--------------|----------------------|--------------|
| | Number of Shares | Rs. | Number of Shares | Rs. |
| At the beginning of the period | 500000 | 5,000,000.00 | - | - |
| Issued during the period | - | - | 500000 | 5,000,000.00 |
| Redeemed/bought back during the year | - | - | - | - |
| Outstanding at the end of the period | 500000 | 5,000,000.00 | 500000 | 5,000,000.00 |

(b) Details of shares held by each shareholder holding more than 5% shares:

| Class of shares / Name of shareholder | As at 31 March, 2021 | | As at 31 March, 2020 | |
|---|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Equity shares of Rs.10/- each fully paidup Babita Agarwal | 497000 | 99.40 | 497000 | 99.40 |
| TOTAL | 497000 | 99.40 | 497000 | 99.40 |

Note No. 4- Reserve & Surplus

| Particular | 31-Mar-21 | 31-Mar-20 |
|---|---------------------|------------------|
| | Rs. | Rs. |
| Surplus i.e. Balance as per P & L account | | |
| Balance as per last financial Statements | 74,638.47 | - |
| Add: Net Profit transferred from statement of Profit & loss | 3,764,759.39 | 74,638.47 |
| Grand Total | 3,839,397.86 | 74,638.47 |

Note No. 5- Long Term Borrowings

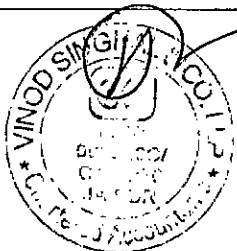
| Particulars | 31-Mar-21 | 31-Mar-20 |
|----------------|----------------------|-------------------|
| | Rs. | Rs. |
| PNB Car Loan | 704,489.00 | - |
| Babita Agarwal | 19,578,553.89 | 992,000.00 |
| Total | 20,283,042.89 | 992,000.00 |

Note No 6-Deferred Tax Assets / Liability(Net)

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-------------------------------------|--------------------|-----------------|
| | Rs. | Rs. |
| Closing WDV as per I.T.Act | 3,715,698.25 | 2,514,372.00 |
| Closing WDV as per Co. Act | 3,512,745.96 | 2,530,268.90 |
| Difference | (202,952.30) | 15,896.91 |
| Tax Rate | 26.00% | 26.00% |
| Total Deferred Tax Liability | (52,767.61) | 4,133.19 |

Note No. 7- Short Term Borrowings

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-----------------|---------------------|----------------------|
| | Rs. | Rs. |
| Vasudev Agarwal | - | 1,003,757.00 |
| Bank OD Limit | 2,031,774.18 | 14,911,293.50 |
| Total | 2,031,774.18 | 15,915,050.50 |



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2021

Note No. 8- Trade Payables (Current)

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-------------------------------|----------------------|---------------------|
| | Rs. | Rs. |
| Sundry Creditors for Purchase | 21,869,676.26 | 2,487,175.00 |
| General Creditors | 1,142,097.00 | 926,980.00 |
| Job Work Creditors | 1,705,402.82 | 213,055.30 |
| Total | 24,717,176.08 | 3,627,210.30 |

Note No. 9- Other current liabilities

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--------------------------------|---------------------|-------------------|
| | Rs. | Rs. |
| Advance Received from Customer | 273,538.00 | 436,315.00 |
| Creditors-Staff | 2,056,034.00 | 125,181.00 |
| Provision for Current Year Tax | 1,321,224.00 | 1,120,726.00 |
| Less; Advance Tax | 200,000.00 | 22,093.00 |
| Less TCS Receivable | 498.00 | - |
| GST RCM Payable | 11,290.00 | 4,164.00 |
| Audit Fees Payable | 30,000.00 | - |
| TDS Payable | 476,683.00 | 38,057.00 |
| Total (A) | 3,968,271.00 | 625,810.00 |

Note No. 11 Other non current assets

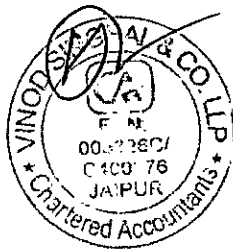
| Particulars | 31-Mar-21 | 31-Mar-20 |
|--------------------|---------------------|---------------------|
| | Rs. | Rs. |
| Rent in Advance | 360,000.00 | 360,000.00 |
| Loans and Advances | 2,875,000.00 | 2,358,148.00 |
| Total | 3,235,000.00 | 2,718,148.00 |

Note No. 12- Inventories

| Particulars | 31-Mar-21 | 31-Mar-20 |
|---|----------------------|---------------------|
| | Rs. | Rs. |
| (At lower of Cost and Net Realizable Value) | | |
| - Raw Material | 25,655,830.03 | 6,272,170.67 |
| - Finished Goods | 5,085,292.37 | 587,709.22 |
| Total | 30,741,122.40 | 6,859,879.89 |

Note No. 13 Trade Receivables

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-----------------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Unsecured , Considered good | | |
| - Over Six Months | 40,280.00 | - |
| - Others | 18,391,902.15 | 11,990,639.50 |
| Total | 18,432,182.15 | 11,990,639.50 |

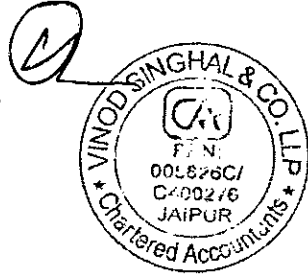


SIGNORIA CREATION PRIVATE LIMITED

Fixed Assets Chart (Chart as Per Companies Act)2020-21

Note No. 10

| Sr No. | Particulars | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|--------|------------------------|---------------------|---------------------|----------|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| | | As on 01.04.2020 | Addition | Deletion | As on 31.03.2021 | Up to 31.03.2020 | For the year | Total | AS ON 31.03.2021 | AS ON 31.03.2020 |
| (A) | FURNITURE AND FIXTURES | 1,087,776.00 | 79,156.00 | - | 1,166,932.00 | 62,051.28 | 277,147.25 | 339,198.53 | 827,733.47 | 1,025,724.72 |
| (B) | PLANT & MACHINERY | 1,264,619.14 | 711,000.00 | - | 1,975,619.14 | 62,615.66 | 241,331.91 | 303,947.57 | 1,671,671.57 | 1,202,003.48 |
| (C) | ELECTRICAL EQUIPMENT | - | 57,766.06 | - | 57,766.06 | - | 5,545.83 | 5,545.83 | 52,220.23 | - |
| (D) | MOTOR VEHICLES | - | 777,405.00 | - | 777,405.00 | - | 32,597.44 | 32,597.44 | 744,807.56 | - |
| (E) | OFFICE EQUIPMENTS | 389,015.34 | 148,092.05 | - | 537,107.39 | 86,474.64 | 234,319.59 | 320,794.23 | 216,313.16 | 302,540.70 |
| | Grand Total | 2,741,410.48 | 1,773,419.11 | - | 4,514,829.59 | 211,141.58 | 790,942.02 | 1,002,083.60 | 3,512,745.96 | 2,530,268.90 |



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019FTC066461)

Notes to Financial Statements for the year ended 31st March 2021

Note No. 14 Cash & cash equivalents

| Particulars | 31-Mar-21 | 31-Mar-20 |
|----------------------------|------------------|-------------------|
| | Rs. | Rs. |
| Balances with banks | | |
| -Union Bank 33017 | - | 312,633.06 |
| -Cash in hand | 98,524.00 | 36,215.91 |
| Total | 98,524.00 | 348,848.97 |

Note No. 15 Other current assets

| Particulars | 31-Mar-21 | 31-Mar-20 |
|------------------------------|---------------------|---------------------|
| | Rs. | Rs. |
| Advance to General Creditors | 2,034,901.90 | 537,777.20 |
| Advances to Staff | 304,398.00 | 23,621.00 |
| Authorised Capital Fees | 48,000.00 | 64,000.00 |
| Prepaid Expense | - | 478,795.00 |
| GST Input | 1,380,020.00 | 686,864.00 |
| Total | 3,767,319.90 | 1,791,057.20 |

Note No.16- Revenue from Operations

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--------------------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Revenue from Operations | | |
| - Sales | 58,523,070.35 | 15,388,430.63 |
| Total | 58,523,070.35 | 15,388,430.63 |

Note No. 17 Other Income

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--------------|-------------------|------------------|
| | Rs. | Rs. |
| Interest | 375,000.00 | 38,148.00 |
| Total | 375,000.00 | 38,148.00 |

Note No. 18 Cost of materials consumed

| Particulars | 31-Mar-21 | 31-Mar-20 |
|---------------------|----------------------|----------------------|
| | Rs. | Rs. |
| Materials Purchased | 40,595,031.87 | 17,075,893.05 |
| Direct Exp. | 22,110,724.30 | 2,821,955.79 |
| Total | 62,705,756.17 | 19,897,848.84 |

Note No. 19 (Increase)/Decrease in inventories

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--|------------------------|-----------------------|
| | Rs. | Rs. |
| Inventories at the beginning of the Year | 6,859,879.89 | - |
| Inventories at the end of the Year | 30,741,122.40 | 6,859,879.89 |
| Total | (23,881,242.51) | (6,859,879.89) |

Note No. 20 Employee Benefits Expenses

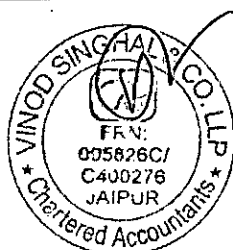
| Particulars | 31-Mar-21 | 31-Mar-20 |
|---------------|---------------------|---------------------|
| | Rs. | Rs. |
| Salary | 7,817,706.00 | 1,400,907.00 |
| Staff Welfare | 93,691.00 | 24,715.00 |
| Total | 7,911,397.00 | 1,425,622.00 |

Note No. 21 Finance Cost

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-------------------------------|---------------------|-------------------|
| | Rs. | Rs. |
| Bank Charges | 452,946.76 | 92,704.44 |
| Interest on Loan and CC Limit | 1,809,340.75 | 149,610.00 |
| Total | 2,262,287.51 | 242,314.44 |

Note No 22- Depreciation and amortization expenses

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--------------|-------------------|-------------------|
| | Rs. | Rs. |
| Depreciation | 790,942.02 | 211,141.58 |
| Total | 790,942.02 | 211,141.58 |



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U13209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2021**Note No 23- Other Expenses**

| Particulars | 31-Mar-21 | 31-Mar-20 |
|------------------------------------|---------------------|-------------------|
| | Rs. | Rs. |
| Advertising and Business Promotion | 76,650.00 | - |
| Brokerage Expenses | 871,156.87 | 45,000.00 |
| Broadband Charges | 33,466.00 | 12,522.00 |
| Courier and Postage | 9,420.00 | 1,540.00 |
| Electricity Expenses | 251,129.00 | 32,800.00 |
| Insurance Charges | 26,995.00 | 10,217.00 |
| Interest on Income Tax | 1,687.00 | - |
| Office & Misc Exp | 726,874.58 | 58,310.00 |
| Petrol and Deisel | 37,656.00 | 6,700.00 |
| Printing & Stationary Expenses | 17,231.00 | 14,176.00 |
| Professional Service Charge | 577,096.00 | 183,310.00 |
| Rent Expenses | 1,094,000.00 | - |
| Tea & Coffee Exp | 223,728.00 | 40,250.00 |
| Tour and Travel Expenses | 132,758.11 | 3,842.00 |
| Total | 4,079,847.56 | 408,667.00 |

As per our report of even date

For Vinod Singhal & Co LLP

Chartered Accountants

FRN-0053260/C400276

CA Manish Khandelwal

Partner

Mem. No. 425013

Dated: 30.10.2021

Place: Jaipur

UDIN:-21425013AAAALK3239

For and on behalf of the Board

For Signoria Creation Private Limited



Vasudev Agarwal

Director (Din: 00178146)



Babita Agarwal

Director (Din: 08505902)