



To,  
The Members,  
Signoria Creation Private Limited  
Jaipur

### **Report on the Audit of the Financial Statements**

We have audited the accompanying Financial Statements of SIGNORIA CREATION PRIVATE LIMITED which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit, for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act not applicable to the company.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, this Para is not applicable to this company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company
  - iv. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts-
    - a) No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b) No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.



Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v. No dividend declared or paid during the year by the company for the FY 2021-22.

**For Vinod Singhal & Co. LLP**

Chartered Accountants

FRN-005826C/400276



**CA Manish Khandelwal**

Partner

Date: 26-08-2022

Place: Jaipur

UDIN-22425013AWGOKV3557

**SIGNORIA CREATION PRIVATE LIMITED**

(U18209RJ2019PTC066461)

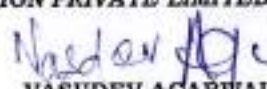


Balance Sheet as at 31st March, 2022

Particulars	Note No	(Amount In Lakhs)	
		31-Mar-22	31-Mar-21
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	50.00	50.00
(b) Reserves and Surplus	4	112.52	38.39
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	298.43	202.83
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	6	78.41	20.32
(b) Trade payables	7	352.09	247.17
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	8	60.31	39.68
(d) Short-Term Provisions		-	-
<b>Total</b>		<b>951.76</b>	<b>598.40</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	54.32	35.13
(ii) Intangible assets	9	0.04	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)	10	1.01	0.54
(d) Long-term loans and advances		-	-
(e) Other non-current assets	11	34.55	32.35
<b>(2) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	12	559.88	307.41
(c) Trade receivables	13	268.74	184.32
(d) Cash and bank balances	14	0.06	0.99
(e) Short-term loans and advances		-	-
(f) Other current assets	15	33.17	37.67
<b>Total</b>		<b>951.76</b>	<b>598.41</b>
Notes to Accounts & Summary of Significant Accounting Policies	1 & 2	(0.00)	0.00
The accompanying notes are the integral part of the financial statements			
As per our report of even date		For and on behalf of the Board	
<b>For VINOD SINGHAL &amp; CO LLP</b>		<b>For SIGNORIA CREATION PRIVATE LIMITED</b>	
Chartered Accountants			
FRN-005826C/C400276			
			
<b>MANISH KHANDELWAL</b>		<b>VASUDEV AGARWAL</b>	
Partner		Director (Din: 00178146)	
Mem. No. 425013			
Dated: 26.08.2022		<b>BABITA AGARWAL</b>	
UDIN-22425013AWGOKV3557		Director (Din: 08505902)	
Place: Jaipur			

## SIGNORIA CREATION PRIVATE LIMITED

(U18209RJ2019PTC066461)

Profit and Loss statement for the period ending 31st March, 2022

		(Amount In Lakhs)		
	Particulars	Note No	31-Mar-22	31-Mar-21
I.	Revenue from Operations	16	1,181.60	585.23
II.	Other Income	17	0.04	3.75
III.	<b>Total Income (I +II)</b>		<b>1,181.64</b>	<b>588.98</b>
IV.	Expenses:			
	Cost of materials consumed	18	1,090.43	627.06
	Change in Inventory of Finished Goods	19	(252.47)	(238.81)
	Employee benefit expenses	20	137.88	79.11
	Finance costs	21	38.58	18.09
	Depreciation and amortization expenses	22	12.93	7.91
	Other expenses	23	54.23	45.33
	<b>Total Expenses (IV)</b>		<b>1,081.58</b>	<b>538.69</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		100.06	50.29
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		100.06	50.29
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		<b>100.06</b>	<b>50.29</b>
X.	Tax expense:			
	(1) Current tax		26.41	13.21
	(2) Deferred tax		(0.47)	(0.57)
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		74.12	37.65
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		<b>74.12</b>	<b>37.65</b>
XVI.	Earning per equity share:			
	(1) Basic (Rs.)		14.83	7.53
	(2) Diluted (Rs.)		14.83	7.53
Notes to Accounts & Summary of significant		1 & 2		
As per our Report of even date		For and on behalf of the Board		
For <b>VINOD SINGHAL &amp; CO LLP</b>		For <b>SIGNORIA CREATION PRIVATE LIMITED</b>		
Chartered Accountants		 <b>VASUDEV AGARWAL</b> Director (Din: 00178146)		
FRN-005826C/C400276		 <b>BABITA AGARWAL</b> Director (Din: 08505902)		
 <b>MANISH KHANDELWAL</b> Partner Mem. No. 425013 Dated: 26.08.2022 UDIN-22425013AWGOKV3557 Place: Jaipur				

Notes to financial statements for the year ended 31<sup>st</sup> March 2022

**1. Corporate Information**

Signoria Creation Private Limited is a private limited company which was incorporated on Sept 30, 2019 under the provision of the Companies Act, 2013 vide Registration No. U18209RJ2019PTC066461 issued by the Registrar of Companies, Rajasthan. The Company is engaged in manufacturing of textiles items and others relevant activities.

**2. Significant Accounting Policies:**

**2.1 Basis of preparation**

The accompanying financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting and comply with the Accounting Standards issued in terms of Section 133 of the Companies Act, 2013 and in accordance with generally accepted accounting principles in India.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy, if any explained below.

**2.2 Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported accounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual to such estimates are prospectively made.

As per opinion of the management, all the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.





### **2.3 Presentation and disclosure of financial statements (AS-1)**

Financial Statements are prepared in accordance with the Schedule III of the Companies Act, 2013 requirements. The company has also reclassified the previous year figures wherever required.

### **2.4 Valuation of Inventories (AS-2)**

The Inventory is valued at lower of Cost or Net Realizable Value.

### **2.5 Cash Flow Statements (AS-3) & Sec.2 (40) of Companies Act, 2013**

AS-3 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

Also as per the Companies Act, 2013 there is no requirement of preparing the Cash Flow Statement as the Company does falls under the definition of *Small Company* as per Sec.2 (85) of the Companies Act, 2013.

### **2.6 Contingencies and Event occurring after the Balance Sheet Date (AS-4)**

There are no such contingencies or event occurred after the balance sheet date, which has to be disclosed here.

### **2.7 Net Profit or Loss for the period, Prior Period Items and changes in the Accounting Policies (AS-5)**

There are no extraordinary items or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable on the Company.

### **2.8 Construction Contracts (AS-7)**

There is no such business activity in the Company. Hence this AS is not applicable.

### **2.9 Revenue Recognition (AS-9)**

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Also there is no such instance of postponing of revenue recognition

### **2.10 Property Plant & Equipment (AS-10)**

Fixed asset is accounting to according to AS-10 read with Schedule II of the Companies Act, 2013.



**2.11 Effects of changes in the Foreign Exchange Rates (AS-11)**

This AS is not applicable on the Company as the Company is not having any foreign currency exposure.

**2.12 Government Grants (AS-12)**

This AS is not applicable on the Company as there is no grant received during the period under audit.

**2.13 Investments (AS-13)**

There is no investment held, hence this AS is not applicable.

**2.14 Employee Benefits (AS-15)**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered.

**2.15 Borrowing Cost (AS-16)**

In the company there is no borrowing cost & also no qualifying asset hence this AS is not applicable.

**2.16 Segment Reporting (AS-17)**

AS-17 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

**2.17 Related Party Disclosures (AS-18)**

As per Accounting Standard 18, the disclosures of transaction with the related Parties are Given Below:-

**(i) List of Entities where KMPs or relatives of KMPs have significant influence)**

<b>Sr. No</b>	<b>Name</b>	<b>Influence</b>
1	Vasudev Agarwal	Director
2	Babita Agarwal	Director
3	Mohit Agarawal	Director Son
4	Kritika Chachan	Director Daughter in law
5	Signoria Fashions Pvt Ltd	Common Director
6	Herbel Prints Pvt Ltd	Common Director
7	Neha Garg	Director Daughter
8	Signoria Impex	Director Proprietor's



(ii) **Disclosure in respect of Related Parties Transactions During the year as under:-**

Sr. No	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s End the year	Payment on part of Expense/ Income/ Other etc.
1	Vasudev Agarwal	1,25,00,000.00	1,25,00,000.00	12,00,000.00 Salary 12,72,500 Interest on Loan
2	Babita Agarwal	65,00,000.00/ (93,50,000.00)	1,67,28,553.89	12,00,000.00 Salary 22,50,000 Interest on Loan
3	Mohit Agarwal	-	-	12,00,000.00 Salary
4	Kritika Chachan	-	-	12,00,000.00 Salary
5	Neha garg			12,00,000.00 Salary
6	Herbel Prints Pvt Ltd	-	-	Sales :-12,79,816.46+GST Purchase:- 2,00,98,141.60+GST
7	Signoria Fashions Pvt Ltd			Purchase Of Fixed Assets: 5,91,770.00
8	Signoria Impex	-	-	Sales :- 85,280.00+GST

**2.18 Earning Per Share (AS-20)**

Basic earnings per share is calculated by dividing the net profit or net loss for the period attributable to equity shareholders by the average number of equity shares outstanding during the year. Calculation of Basic & Diluted EPS is stated below:

Particulars	2021-22	2020-21
a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	7413157.66	37,64,759.39
b) Weighted average number of Equity Shares outstanding during the year (in numbers)	500000	500000
c) Basic & Diluted Earnings per Share (in Rs.)	14.83	7.53
d) Nominal Value per Share (in Rs.)	10	10



### **2.19 Taxes on income (AS-22)**

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates & tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originates in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written -up or written down to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

Minimum Alternative Tax ("MAT") under the provisions of the Income-tax Act, 1961 is recognized as current tax in the Statement of Profit & Loss. The credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

### **2.20 Impairment of Assets (AS-28)**

The Company, in accordance with the Accounting Standard (AS) 28 "Impairment of Assets", has adopted the practice of assessing at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, then the company provides for the loss for impairment of Assets after estimating the recoverable amount of the assets.



## 2.21 Provisions, Contingent Liabilities and Contingent Assets (AS-29)

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in financial statements.

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
Claims against the company not acknowledged as debt	NIL	NIL
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for	NIL	NIL
Other Commitments	NIL	NIL

## 2.22 Others:

On the basis of the records available with the Company, there is no amount payable to the entity which qualifies under the definition of Micro, Medium & Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.

## 2.23 Undisclosed Income:

There is no any transactions which not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

## 1. Additional Regulatory Information

### 1.1 Title deeds of Immovable Property not held in name of the Company:

Relevant line item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of company
There are no any immovable property hence this para is not applicable						



### 1.2 Revaluation of Property, Plant and Equipment:

The company has not revalued its any Property, Plant and Equipment during the reporting period.

### 3.3 Disclosure on Loans/ Advance to Directors/ KMP/ Related parties:

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of borrower	Amount of loan or advance in the nature of loan Outstanding	Percentage to the total of loan or advance in the nature of loan Outstanding
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

### 3.4 Capital-Work-in Progress (CWIP)

There is no capital work-in-progress undergoing in the company at the balance sheet date

### 3.5 Intangible assets under development:

There is no Intangible asset under development in the company at the balance sheet date

### 3.6 Details of Benami Property held:-

There are no any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

### 3.7 Borrowings from banks or financial institutions on the basis of security of current assets:

No, company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.



### 3.8 Disclosure of willful defaulter:

Company has not been declared willful defaulter by any bank or financial Institution or other lender.

### 3.9 Relationship with Struck off Companies:

Company has no any transactions with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act, 1956.

### 3.10 Registration of charges or satisfaction with Registrar of Companies

There are no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

### 3.11 Compliance with number of layers of companies:

The company has not any subsidiary company during or at the end of reporting period.

### 3.12 Ratio Analysis:

Particulars	Numerator/Denominator	31-Mar-22		31-Mar-21		Change in %	Reason
(a) Current Ratio	Current Assets	86,184,765.21	1.756	53,039,148.45	1.73	1.70%	-
	Current Liabilities	49,080,648.94		30,717,221.26			
(b) Debt-Equity Ratio	Total Debts	29,843,020.89	1.8362	20,283,042.89	2.29	-19.98%	Due To Increase in Equity
	Equity	16,252,555.52		8,839,397.86			
(c) Return on Equity Ratio	Profit after Tax	7,413,157.66	0.5909	3,764,759.39	0.54	9.19%	-
	Average Shareholder's Equity	12,545,976.69		6,957,018.16			
(d) Inventory turnover ratio	Total Turnover	118,160,249.75	2.7248	58,523,070.35	3.11	-12.47%	-
	Average Inventories	43,364,592.98		18,800,501.15			
(e) Trade receivables turnover ratio	Total Turnover	118,160,249.75	5.2161	58,523,070.35	3.85	35.58%	Due to Increase in Turnover
	Average Account Receivable	22,652,960.87		15,211,410.83			
(f) Trade payables turnover ratio	Total Purchases	64,294,940.49	2.1458	40,595,031.87	2.86	-25.09%	Due To Increase in Purchases
	Average Account Payable	29,963,016.53		14,172,193.19			
(g) Net capital turnover ratio	Total Turnover	118,160,249.75	3.1846	58,523,070.35	2.62	21.47%	-
	Net Working Capital	37,104,116.27		22,321,927.19			
(h) Net profit ratio	Net Profit Before Tax	10,005,706.18	0.0847	5,029,082.60	0.09	-1.46%	-
	Total Turnover	118,160,249.75		58,523,070.35			
(i) Return on Capital employed	EBIT	13,578,010.18	0.3675	6,158,571.60	0.36	2.88%	-
	Capital Employed	36,949,530.58		17,242,295.11			
(j) Return on investment	Net Profit After Tax	7,413,157.66	0.5909	3,764,759.39	0.54	9.19%	-
	Total Investment	12,545,976.69		6,957,018.16			



### 3.13 Compliance with approved Scheme(s) of Arrangements:

The company has not become part of any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

### 3.14 Utilization of Borrowed funds and share Premium:

(A) The company has advanced or loaned or invested funds following funds

Date of fund advanced or Loaned	Amount (in Rs. )	Intermediary
No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.		

(B) The company has received the following funds

Date of fund advanced or Loaned	Amount (in Rs. )	Intermediary
No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.		


For VINOD SINGHAL & CO LLP  
Chartered Accountants  
F.R.N.: 005826C/400276

CA Manish Khandelwal  
Partner

M.No. 425013  
Date: 26-08-2022  
Jaipur,  
UDIN-22425013AWGOKV3557

For SIGNORIA CREATIONPRIVATE LIMITED

  
Vasudev Agarwal  
Director (Din: 00178146)

  
Babita Agarwal  
Director (Din:08505902)



## SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

## Notes to Financial Statements for the year ended 31st March 2022

(Amount in Lakhs)

## Note No. 3- Share Capital

Particulars	31-Mar-22	31-Mar-21
<b>Equity Share Capital</b>		
<b>Authorised Share capital</b>		
500000 Equity Shares of Rs 10 each	50.00	50.00
<b>Issued, subscribed &amp; fully paid share capital</b>		
500000 Equity Shares of Rs 10 Each	50.00	50.00
<b>Total</b>	<b>50.00</b>	<b>50.00</b>

## (a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31 March, 2022		As at 31 March, 2021	
	Number of Shares	Rs.	Number of Shares	Rs.
At the beginning of the period	500,000.00	50.00	500,000.00	50.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	500,000.00	50.00	500,000.00	50.00

## (b) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs.10/- each fully				
Babita Agarwal	377,000.00	75.40	497,000.00	99.40
Neha Garg	120,000.00	24.00	-	-
<b>TOTAL</b>	<b>497000</b>	<b>99.40</b>	<b>497,000.00</b>	<b>99.40</b>

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- . Each shareholder is entitled to one vote per share with same rights. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

## (c) Details of shareholders holding by promoters in the company at the end of the year

Shares held by promoters at the end of the year				End of Previous Year		% Change during the year.
Sr. no.	Promoter Name	No. of Shares	% of total Shares	No. of Shares	% of total Shares	
1	Babita Agarwal	377,000.00	75.40%	497,000.00	99.40%	-24.00%
2	Vasudev Agarwal	3,000.00	0.6%	3,000.00	0.6%	-
3	Neha Garg	120,000.00	24.00%	-	0.00%	24.00%
	<b>Total</b>	<b>500,000.00</b>	<b>100.00%</b>	<b>500,000.00</b>	<b>100.00%</b>	

## Note No. 4- Reserve &amp; Surplus

Particular	31-Mar-22	31-Mar-21
	Rs.	Rs.
<b>Surplus/(Deficit) i.e. Balance as per P &amp; L account</b>		
Balance as per last financial Statements	38.39	0.75
Add: amount transferred statement of profit & loss	74.12	37.65
<b>Grand Total</b>	<b>112.52</b>	<b>38.39</b>



## SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC086461)

## Notes to Financial Statements for the year ended 31st March 2022

## Note No. 5- Long Term Borrowings

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
<b>Secured-</b>		
PNB Car Loan	6.14	7.04
<b>Unsecured-</b>		
Babita Agarwal	167.29	195.79
Vasudev Agarwal	125.00	-
<b>Total</b>	<b>298.43</b>	<b>202.83</b>

## Note No. 6- Short Term Borrowings

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Bank OD Limit	78.41	20.32
<b>Total</b>	<b>78.41</b>	<b>20.32</b>

## Note No. 7- Trade Payables (Current)

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Sundry Creditors for Purchase	298.72	218.70
General Creditors	23.54	11.42
Job Work Creditors	29.84	17.05
<b>Total</b>	<b>352.09</b>	<b>247.17</b>

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	351.94	0.15	-	-	352.09
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
Subtotal	351.94	0.15	-	-	352.09
MSME Undue	-	-	-	-	-
Others-Undue	-	-	-	-	-
<b>Total</b>	<b>351.94</b>	<b>0.15</b>	<b>-</b>	<b>-</b>	<b>352.09</b>

## Note No. 8- Other current liabilities

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Advance Received from Customer	0.34	2.74
Expense Payable	27.65	20.56
Provision for Current Year Tax	26.41	11.21
Less: Advance Tax	5.00	-
Less TCS Receivable	0.23	-
Less TDS Receivable	0.21	-
GST RCM Payable	0.13	0.11
Audit Fees Payable	0.30	0.30
TDS Payable	10.91	4.77
<b>Total (A)</b>	<b>60.31</b>	<b>39.68</b>



**SIGNORIA CREATION PRIVATE LIMITED**

(CIN : U18209RJ2019PTC066461)

**Notes to Financial Statements for the year ended 31st March 2022**

**Note No 10-Deferred Tax Assets / Liability(Net)**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Closing WDV as per I.T.Act	58.37	37.16
Closing WDV as per Co. Act	54.35	35.13
Difference	4.02	2.03
Tax Rate	25.17%	26.00%
<b>Total Deferred Tax Liability</b>	<b>1.01</b>	<b>0.54</b>

**Note No. 11 Other non current assets**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Rent in Advance	5.80	3.60
Advances to Party	28.75	28.75
<b>Total</b>	<b>34.55</b>	<b>32.35</b>

**Note No. 12- Inventories**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
(At lower of Cost and Net Realizable Value)		
- Raw Material	473.72	256.56
- Finished Goods	86.16	50.85
<b>Total</b>	<b>559.88</b>	<b>307.41</b>

**Note No. 13 Trade Receivables**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
<b>Unsecured , Considered good</b>		
- Over Six Months	9.29	6.37
- Others	259.44	177.95
<b>Total</b>	<b>268.74</b>	<b>184.32</b>

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
Undisputed - considered good	259.44	8.82	0.47	-	-	268.74
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
Subtotal	259.44	8.82	0.47	-	-	268.74
MSME-Undue	-	-	-	-	-	-
Other-Undue	-	-	-	-	-	-
<b>Total</b>	<b>259.44</b>	<b>8.82</b>	<b>0.47</b>	<b>-</b>	<b>-</b>	<b>268.74</b>

**Note No. 14 Cash & cash equivalents**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
<b>Balances with banks</b>		
-Cash in hand	0.06	0.99
<b>Total</b>	<b>0.06</b>	<b>0.99</b>



## SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

## Notes to Financial Statements for the year ended 31st March 2022

## Note No. 15 Other current assets

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Advance to General Creditors	5.15	20.35
Advances to Staff	9.45	3.04
Authorised Capital Fees	0.32	0.48
GST Input	18.25	13.80
<b>Total</b>	<b>33.17</b>	<b>37.67</b>

## Note No.16- Revenue from Operations

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
<b>Revenue from Operations</b>		
- Sales	1,181.60	585.23
<b>Total</b>	<b>1,181.60</b>	<b>585.23</b>

## Note No. 17 Other Income

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Other Income including Interest	0.04	3.75
<b>Total</b>	<b>0.04</b>	<b>3.75</b>

## Note No. 18 Cost of materials consumed

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Materials Purchased	642.95	405.95
Direct Exp.	447.48	221.11
<b>Total</b>	<b>1,090.43</b>	<b>627.06</b>

## Note No. 19 (Increase)/Decrease in inventories

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Inventories at the beginning of the Year	307.41	68.60
Inventories at the end of the Year	559.88	307.41
<b>Total</b>	<b>(252.47)</b>	<b>(238.81)</b>

## Note No. 20 Employee Benefits Expenses

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Salary	137.00	78.18
Staff Welfare	0.88	0.94
<b>Total</b>	<b>137.88</b>	<b>79.11</b>



**SIGNORIA CREATION PRIVATE LIMITED**

(CIN : U18209RJ2019PTC066461)

**Notes to Financial Statements for the year ended 31st March 2022****Note No. 21 Finance Cost**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Interest on Loan and CC Limit	38.58	18.09
<b>Total</b>	<b>38.58</b>	<b>18.09</b>

**Note No 22- Depreciation and amortization expenses**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Depreciation	12.93	7.91
<b>Total</b>	<b>12.93</b>	<b>7.91</b>

**Note No 23- Other Expenses**

Particulars	31-Mar-22	31-Mar-21
	Rs.	Rs.
Advertising and Business Promotion	0.88	0.77
Bank Charges	1.18	4.53
Brokerage Expenses	16.06	8.71
Broadband Charges	0.10	0.33
Courier and Postage	0.07	0.09
Electricity Expenses	5.53	2.51
Insurance Charges	1.37	0.27
Interest on Income Tax	2.54	0.02
Office & Misc Exp	8.42	8.60
Petrol and Diesel	0.32	0.38
Printing & Stationary Expenses	0.24	0.17
Professional Service Charge	3.00	5.77
Rent Expenses	11.34	10.94
Tea & Coffee Exp	3.18	2.24
<b>Total</b>	<b>54.23</b>	<b>45.33</b>

As per our report of even date

For **VINOD SINGHAL & CO LLP**

Chartered Accountants

FRN-005826C/C400276

**MANISH KHANDELWAL**

Partner

Mem. No. 425013

Dated: 26.08.2022


Place: Jaipur

UDIN-22425013AWGORV3557

For and on behalf of the Board

For **SIGNORIA CREATION PRIVATE LIMITED**  
**VASUDEV AGARWAL**

Director (Din: 00178146)

  
**BABITA AGARWAL**  
Director (Din: 08505902)

## SIGNORIA CREATION PRIVATE LIMITED

Fixed Assets Chart (Chart as Per Companies Act(2013)22)

(Amount in Lakhs)

Note No. 18

Sr No.	Particulars	GROSS BLOCK					DEPRECIATION			NET BLOCK		
		As on 01.04.2021	Additions	Deletion	Acquisition through Business Combination	Revaluation	As on 31.03.2022	Up to 31.03.2021	For the year	Total	AS ON 31.03.2022	AS ON 31.03.2021
(A)	FURNITURE AND FIXTURES	11.67	8.33	-	-	-	20.00	3.39	2.91	6.00	13.99	8.28
(B)	PLANT & MACHINERY	19.76	16.34	-	-	-	36.10	3.04	4.68	7.72	28.28	16.72
(C)	ELECTRICAL EQUIPMENT	0.38	1.74	-	-	-	2.31	0.06	0.34	0.40	1.92	0.69
(D)	MOTOR VEHICLES	7.77	-	-	-	-	7.77	0.33	2.33	2.66	6.12	7.45
(E)	COMPUTERS & EQUIPMENTS	5.37	5.71	-	-	-	11.08	3.21	3.98	6.18	4.90	3.16
(F)	Total	46.15	22.12	-	-	-	77.27	10.02	12.93	22.96	64.32	36.13
<b>Intangible Assets</b>												
(G)	SOFTWARE	-	0.04	-	-	-	0.04	-	0.01	0.01	0.04	-
<b>Grand Total (F+G)</b>		<b>46.15</b>	<b>22.16</b>				<b>77.31</b>	<b>10.02</b>	<b>12.93</b>	<b>22.96</b>	<b>64.36</b>	<b>36.13</b>

## Title Deeds of Immovable Property not held in the name of the Company

Relevant line item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of company
There are no Immovable Property of the Company as on balance sheet date.						



