



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
HERBLE PRINTS PRIVATE LIMITED  
Jaipur

**Report on the Audit of the Financial Statements**

We have audited the accompanying Financial Statements of HERBLE PRINTS PRIVATE LIMITED which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, the statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



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(Registered under the Limited Liability Partnership Act, 2008 on Conversion from  
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN : AAP-7985)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

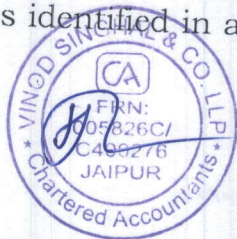
### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act not applicable to the company.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss, dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, is Not Applicable on the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company
  - iv. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts-
    - a) No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b) No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the




funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v. No dividend declared or paid during the year by the company for the FY 2022-23.

**For VINOD SINGHAL & CO. LLP**  
**Chartered Accountants**  
**Registration No.: 005826C/C400276**

  
**Manish Khandelwal**  
**Partner**  
**Membership No.: 425013**



**Jaipur**

**Date- 01.09.2023**

**UDIN:- 23425013BGWBJH3357**

Balance Sheet as at 31st March, 2023

Particulars	Note No	31-Mar-23	31-Mar-22
		Rs. In Lakhs	Rs. In Lakhs
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	3	150.00	150.00
(b) Reserves and Surplus	4	158.12	63.97
(c) Money received against share warrants			
<b>(2) Share Application Money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred Tax Liabilities (Net)	5	126.75	224.01
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	6	197.34	53.18
- Total outstanding dues of micro enterprises and small enterprises	7	1,081.35	734.85
- Total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	8	0.24	1.24
(d) Short-Term Provisions	9	54.07	10.90
		1.20	9.09
<b>Total</b>		<b>1,769.07</b>	<b>1,247.23</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	6.61	7.89
(ii) Intangible assets	11	0.14	0.32
(iii) Capital Work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred Tax assets (Net)			
(d) Long-term loans and advances	12	1.20	1.00
(e) Other non-current assets	13	1.15	0.80
<b>(2) Current assets</b>			
(a) Current Investments			
(b) Inventories			
(c) Trade Receivables	14	503.27	303.98
(d) Cash and Cash equivalents	15	1,234.98	924.02
(e) Short-Term Loans & Advances	16	15.00	2.51
(f) Other Current Assets	17	-	-
		6.73	6.72
<b>Total</b>		<b>1,769.07</b>	<b>1,247.23</b>
Notes to Accounts & Summary of Significant Accounting Policies	1 & 2	(0.00)	(0.00)

The accompanying notes are the integral part of the financial statements

For VINOD SINGHAL & CO LLP  
Chartered Accountants

FRN-005826C/C400276

FRN:  
005826C/  
C400276

MANISH KHANDELWAL

Partner

Mem. No. 425013

Dated:-01.09.2023

UDIN- 23425013BGWBH3357

Place: Jaipur

For and on behalf of the Board  
For HERBLE PRINTS PRIVATE LIMITED

KISHAN CHAND BHAGCHANDANI  
(DIN-08592659)

VASUDEV AGARWAL  
(DIN-00178146)

Profit and Loss statement for the year ended 31st March, 2023

	Particulars	Note No	31-Mar-23	31-Mar-22
			Rs. In Lakhs	Rs. In Lakhs
I.	Revenue from operations	18	2,485.35	1,552.09
II.	Other Income	19	0.30	-
	<b>Total Income (I +II)</b>		<b>2,485.65</b>	<b>1,552.09</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed	20	2,362.24	1,428.11
	Changes in inventories	21	(199.29)	(75.13)
	Employee benefits expenses	22	114.47	99.15
	Finance Costs	23	18.60	14.87
	Depreciation and amortization expenses	24	3.34	3.56
	Other expenses	25	60.10	30.33
	<b>Total Expenses (IV)</b>		<b>2,359.47</b>	<b>1,500.90</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)		126.18	51.20
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		126.18	51.20
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		<b>126.18</b>	<b>51.20</b>
X.	Tax expense:			
	(1) Current tax		32.23	13.61
	(2) Deferred tax		(0.20)	(0.29)
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		94.15	37.88
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		<b>94.15</b>	<b>37.88</b>
XVI.	Earnings per equity share:			
	(1) Basic		6.28	2.53
	(2) Diluted		6.28	2.53

Notes to Accounts & Summary of significant accounting policies

1 & 2

As per our report of even date

For VINOD SINGHAL & CO LLP

Chartered Accountants

FRN-005826C/C400276



MANISH KHANDELWAL

Partner

Mem. No. 425013

Dated:-01.09.2023

UDIN- 23425013BGWBJH3357

Place: Jaipur

For and on behalf of the Board  
For HERBLE PRINTS PRIVATE LIMITED

KISHAN CHAND BHAGCHANDANI

(DIN-08592659)

VASUDEV AGARWAL

(DIN-00178146)

**HERBLE PRINTS PRIVATE LIMITED**  
(CIN: U18202RJ2019PTC066209)

**Notes to financial statements for the year ended 31<sup>st</sup> March 2023**

**1. Corporate Information**

HERBLE PRINTS PRIVATE LIMITED is a private limited company which was incorporated on September 05, 2019 under the provision of the Companies Act, 2013 vide Registration No.U18202RJ2019PTC066209 issued by the Registrar of Companies, Rajasthan. The Company is mainly engaged in Manufacturing Company in textile sector.

**2. Significant Accounting Policies:**

**2.1 Basis of preparation**

The standalone financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable thereafter. The standalone financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistently applied.

As the year – end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year-end figures reported in this statement.

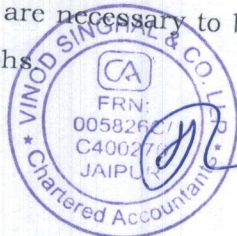
**2.2 Use of estimates**

The preparation of Standalone financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported accounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period.

The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual to such estimates are prospectively made.

**2.3 Presentation and disclosure of financial statements (AS-1)**

There is no change in significant accounting policies adopted by the Company. Other disclosures which are necessary to be separately disclose are disclosed below in relevant reference paragraphs





## **2.4 Valuation of Inventories (AS-2)**

### Finished Goods

Inventories of Finished goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost formula used is FIFO.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

### Raw-material

Inventories of Raw-material and consumables are valued at cost.

## **2.5 Cash Flow Statements (AS-3) & Sec.2(40) of Companies Act,2013**

As per the Companies Act, 2013 there is no requirement of preparing the Cash Flow Statement as the Company does falls under the definition of Small Company as per Sec.2 (85) of the Companies Act, 2013.

## **2.6 Contingencies and Event occurring after the Balance Sheet date (AS-4)**

Where events occurring after the balance sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance sheet date of material size of nature are only disclosed.

## **2.7 Net Profit or Loss for the period, Prior Period Items and changes in the Accounting Policies (AS-5)**

There are no extraordinary items or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable on the Company.

## **2.8 Construction Contracts (AS-7)**

There is no such business activity in the Company, hence this AS is not applicable.

## **2.9 Revenue Recognition (AS-9)**

### Sale of Goods

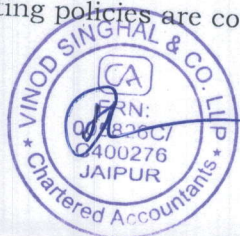
Revenue from sale of goods is recognized when significant risk and reward of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognized net of discount and other taxes as the same is recovered from customers and passed on to the government.

### Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

### Other Income

Other items of income and expenditure are recognized on accrual basis and as a going concern the accounting policies are consistent with the generally accepted accounting policies.



## **2.10 Property Plant & Equipments (AS-10)**

### Tangible Assets

The tangible items of property, plant and equipment are carried at cost less accumulated depreciation, using the cost model as prescribed under accounting Standards AS-10 "Property, Plant & Equipment". Cost of an item of Property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebated, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

### Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion. The cost comprises purchase price, borrowing costs and any cost directly attributable to bringing the asset to its working condition for the intended use.

### Depreciation and Amortisation:

The company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation as per the Written Down Value (WDV) method. Depreciation on new assets acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year.

Intangible assets are amortised as per the Written Down Value (WDV) method over the estimated useful life as specified in Schedule II of the Companies Act 2013. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

## **2.11 Effects of changes in the Foreign Exchange Rates (AS-11)**

There are no foreign transactions during the period under audit.

## **2.12 Government Grants (AS-12)**

This AS is not applicable on the Company as there is no grant received during the period under audit.

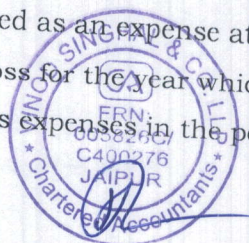
## **2.13 Investments (AS-13)**

There is no investment held, hence this AS is not applicable.

## **2.14 Employee Benefits (AS-15)**

### Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service.



## Defined benefit Plans

Since the company is incorporated on 05-09-2019 which is less than 5 years. Therefore provision for Payment of gratuity Act is not applicable to the company.

### **2.15 Borrowing Cost (AS-16)**

There is no qualifying assets, hence this AS is not applicable.

### **2.16 Segment Reporting (AS-17)**

AS-17 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

### **2.17 Related Party Disclosures (AS-18)**

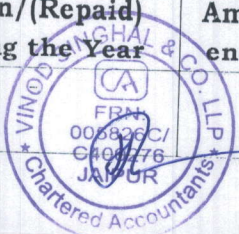
As per Accounting Standard 18, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Related parties (Key Managerial Person & Their Relatives)

S. No.	Name	Relationship
1	Vasu Dev Agarwal	Director
2	Babita Agarwal	Director
3	Akshita Gupta	Director
4	Kritika Chachan	Director
5	Mohit Bhagchandani	Director
6	Ashok Kumar Gupta	Director
7	Kishan Chand Bhagchandani	Director
8	Signoria Creation Limited	Common Director
9	Signoria Fashions Private Limited	Common Director
10	Ashok Kumar Gupta Huf	Common KMP
11	Mohit Agarwal	Director Son
12	Sarika Bhagchandani	Director Wife

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No.	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s at the end of the year	Payment on part of Expense/ Income/ Other etc.
1	Vasu Dev Agarwal		-	Salary: 10,90,000.00



3	Kritika Chachan	3,00,000.00 / (3,00,000.00)	19,00,000.00	Salary: 9,00,000.00
4	Mohit Bhagchandani	-	-	Salary: 11,40,000.00
5	Kishan Chand Bhagchandani	5,00,000.00	38,75,000.00	-
6	Signoria Creation Limited	-	-	Sales 99,97,125.20+ GST Purchase 4,58,737.82+GST
7	Babita Agarwal	(99,26,332.22)	50,00,000.00	Interest on Loan: 1,93,846.00
8	Ashok Kumar Gupta Huf	-	-	Commission: 2,40,000.00
9	Ashok Kumar Gupta	(20,00,000.00)	0.00	-
10	Mohit Agarwal	-	-	Salary 21,50,000.00 Commision-3,35,000.00
11	Sarika Bhagchandani	-	-	Salary 6,00,000.00

### 2.18 Earning Per Share (AS-20)

Basic earnings per share is calculated by dividing the net profit or net loss for the period attributable to equity shareholders by the average number of equity shares outstanding during the year. Calculation of Basic & Diluted EPS is stated below:

Particulars	2022-23	2021-22
(a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	94,15,415.29	37,87,716.15
(b) Weighted average number of Equity Shares outstanding during the year (in numbers)	1500000	1500000
(c) Basic & Diluted Earnings per Share (in Rs.)	6.28	2.53
(d) Nominal Value per Share (in Rs.)	10	10

### 2.19 Taxes on income (AS-22)

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates & tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originates in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted



only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are

Recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written -up or written down to reflect the amount that is reasonable/ virtually certain (as the case may be) to be realized.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act,1961 is recognized as current tax in the Statement of Profit & Loss. The credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

On the basis of opinion of management there no requirement to make DTA on 40(a)(i) or (ia) addition made under Income tax act-1961 .

## 2.20 Impairment of Assets (AS-28)

The Company, in accordance with the Accounting Standard (AS) 28 "Impairment of Assets", has adopted the practice of assessing at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, then the company provides for the loss for impairment of Assets after estimating the recoverable amount of the assets.

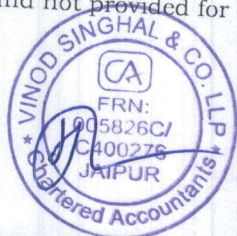
## 2.21 Provisions, Contingent Liabilities and Contingent Assets (AS-29)

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in financial statements.

### Particulars

	<b>2022-23</b>	<b>2021-22</b>
Claims against the company not acknowledged as debt	NIL	NIL
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for	NIL	NIL
Other Commitments	NIL	NIL

### 2.22 Others:



payable to the entity which qualify under the definition of Micro, Medium & Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.

### 2.23 Undisclosed Income:

There is no any transactions which not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

### 3. Additional Regulatory Information

#### 3.1 Title deeds of Immovable Property not held in name of the Company:

Relevant line item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of company
There are no immovable property hence this para is not applicable						

#### 3.2 Revaluation of Property, Plant and Equipment:

The company has not revalued it's any Property, Plant and Equipment during the reporting period.

#### 3.3 Disclosure on Loans/ Advance to Directors/ KMP/ Related parties:

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of borrower	Amount of loan or advance in the nature of loan Outstanding	Percentage to the total of loan or advance in the nature of loan Outstanding
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-



#### 3.4 Capital-Work-in Progress (CWIP)

There is no capital work-in-progress undergoing in the company at the balance sheet date.

There is no Intangible asset under development in the company at the balance sheet date.

### 3.6 Details of Benami Property held:-

There are no any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

### 3.7 Borrowings from banks or financial institutions on the basis of security of current assets:

No, company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets .

### 3.8 Disclosure of willful defaulter:

Company has not been declared willful defaulter by any bank or financial Institution or other lender.

### 3.9 Relationship with Struck off Companies:

Company has no any transactions with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act, 1956.

### 3.10 Registration of charges or satisfaction with Registrar of Companies

There are no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

### 3.11 Compliance with number of layers of companies:

The company has not any subsidiary company during or at the end of reporting period.

### 3.12 Ratio Analysis:

Particulars	Numerator/De nominator	31-Mar-23		31-Mar-22		Cha nge in %	Rem arks
(a) Current Ratio	Current Assets	17,59,97,193.97	1.32	12,37,22,586.34	1.53	-13.72%	NA
	Current Liabilities	13,34,19,748.50		8,09,25,133.07			
(b) Debt-Equity Ratio	Total Debts	1,26,75,000.00	0.41	2,24,01,331.22	1.05	-60.71%	Due to decrease in Debts.
	Equity	3,08,12,216.57		2,13,96,801.29			
(c) Return on Equity Ratio	Profit after Tax	94,15,415.29	0.36	37,87,716.15	0.19	85.71%	Due to Increase in Profit
	Average Shareholder's Equity	2,61,04,508.93		1,95,02,943.22			




(d) Inventory turnover ratio	Total Turnover	24,85,34,8 22.98	6.16	15,52,09,4 22.84	5.83	5.69 %	NA
	Average Inventories	4,03,62,07 9.03		2,66,41,06 8.77			
(e) Trade receivables turnover ratio	Total Turnover	24,85,34,8 22.98	2.30	15,52,09,4 22.84	2.00	15.2 3%	NA
	Average Account Receivable	10,79,49,7 57.56		7,76,79,01 1.25			
(f) Trade payables turnover ratio	Total Purchases	23,28,89,6 98.88	2.56	14,04,61,6 50.15	2.31	10.7 4%	NA
	Average Account Payable	9,08,83,68 9.11		6,07,00,95 8.61			
(g) Net capital turnover ratio	Total Turnover	24,85,34,8 22.98	5.84	15,52,09,4 22.84	3.63	60.9 6%	Due to Increase in turnover
	Net Working Capital	4,25,77,44 5.47		4,27,97,45 3.27			
(h) Net profit ratio	Net Profit before Tax	1,26,18,14 8.65	0.05	51,19,892. 76	0.03	53.9 1%	Due to increase in Profit
	Total Turnover	24,85,34,8 22.98		15,52,09,4 22.84			
(i) Return on Capital employed	EBIT	1,44,78,56 2.65	0.33	66,07,253. 76	0.15	115. 93%	Due to Increase in EBIT
	Capital Employed	4,36,42,67 4.54		4,30,04,27 4.44			
(j) Return on investment	Net Profit after Tax	94,15,415. 29	0.36	37,87,716. 15	0.19	85.7 1%	Due to Increase in Profit
	Total Investment	2,61,04,50 8.93		1,95,02,94 3.22			

### 3.13 Compliance with approved Scheme(s) of Arrangements:

The company has not become part of any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

### 3.14 Utilization of Borrowed funds and share Premium:

(A) The company has advanced or loaned or invested funds following funds

Date of fund advanced or Loaned	Amount (in Rs. )	Intermediary
		



No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(B) The company has received the following funds

Date of fund advanced or Loaned	Amount (in Rs. )	Intermediary
No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.		

As per our report of even date

For **VINOD SINGHAL & CO. LLP**

Chartered Accountants

FRN-005826C/C400276



**Manish Khandelwal**

Partner

M. No. 425013

Dated: 01.09.2023

UDIN:- 23425013BGWBJH3357

For and on behalf of the Board

For **HERBLE PRINTS PRIVATE LIMITED**

**Kishan Chand Bhagchandani**

Director (DIN: 08592659)

**Vasudev Agarwal**

Director (DIN:00178146)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2023

## Notes No. 3- Share Capital

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
<b>Equity Share Capital</b>		
<b>Authorised Share capital</b>		
1500000 Equity Shares of Rs. In Lakhs10 each fully paid up	150.00	150.00
<b>Issued, subscribed &amp; fully paid share capital</b>		
1500000 Equity Shares of Rs. In Lakhs10 each fully paid up	150.00	150.00
<b>Total</b>	<b>150.00</b>	<b>150.00</b>

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2023		As at 31st March, 2022	
	Number of Shares	Rs. In Lakhs	Number of Shares	Rs. In Lakhs
At the beginning of the period	1500000	150	1500000	150
Issued during the period	0	0	0	0
Outstanding at the end of the period	1500000	150	1500000	150

(b) Details of shareholders holding more than 5% in the company at the end of the year

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. In Lakhs10/- each				
Mohit Bhagchandani	500000	33.33%	500000	33.33%
Kritika Chachan	500000	33.33%	500000	33.33%
Akshita Gupta	500000	33.33%	500000	33.33%
<b>Total</b>	<b>1500000</b>		<b>1500000</b>	

The Company has only one class of share referred to as Equity Shares having a par value of Rs. In Lakhs10/- . Each shareholder is entitled to one vote per share with same rights. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholderRs. In Lakhs

(c) Details of shareholders holding by promoters in the company at the end of the year

Shares held by promoters at the end of the year				
Sr. no.	Promoter Name	No. of Shares	% of total Shares	% Change During The Year
1	Mohit Bhagchandani	500000	33.33%	Not Applicable
2	Kritika Chachan	500000	33.33%	
3	Akshita Gupta	500000	33.33%	
<b>Total</b>		<b>1500000</b>	<b>100%</b>	

## Notes No. 4-Reserve &amp; Surplus

Particular	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
<b>Surplus/(Deficit) i.e. Balance as per P &amp; L account</b>		
Balance as per last financial Statements	63.97	26.09
Add: amount transferred statement of profit & loss	94.15	37.88
<b>Total</b>	<b>158.12</b>	<b>63.97</b>

## Notes No. 5- Long term borrowings

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
<b>Loans from Directors/Relatives (Unsecured)</b>		
Akshita Gupta	19.00	22.00
Babita Agarwal	50.00	149.26
Kishan Chand Bhagchandani	38.75	33.75
Kritika Chachan	19.00	19.00
<b>Total</b>	<b>126.75</b>	<b>224.01</b>



## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2023

## Notes No. 6-Short Term Borrowings

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
<b>Secured Loans</b>		
Kotak Bank A/C	197.34	-
Ashok Kumar Gupta	-	20.00
PNB Bank CC Limit (Overdraft)	-	33.18
<b>Total</b>	<b>197.34</b>	<b>53.18</b>

## Notes No. 7-Trade Payables

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Sundry Creditors	1,081.59	736.09
<b>Total</b>	<b>1,081.59</b>	<b>736.09</b>

## Ageing of Trade Payables as at 31.03.2023

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	1,081.35	-	-	-	1,081.35
(ii) Others	-	0.24	-	-	0.24
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
Subtotal	<b>1,081.35</b>	<b>0.24</b>	-	-	<b>1,081.59</b>
MSME Undue	-	-	-	-	-
Others-Undue	-	-	-	-	-
<b>Total</b>	<b>1,081.35</b>	<b>0.24</b>	-	-	<b>1,081.59</b>

## Ageing of Trade Payables as at 31.03.2022

Particulars	Outstanding for the following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	734.85	-	-	-	734.85
(ii) Others	-	1.24	-	-	1.24
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
Subtotal	<b>734.85</b>	<b>1.24</b>	-	-	<b>736.09</b>
MSME Undue	-	-	-	-	-
Others-Undue	-	-	-	-	-
<b>Total</b>	<b>734.85</b>	<b>1.24</b>	-	-	<b>736.09</b>

## Note: Micro and Small Enterprises

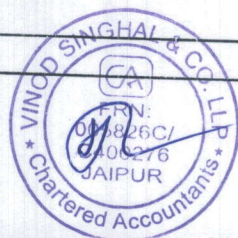
1. Trade Payables as on 31st March, 2023 & 31st March 2022 has been taken as certified by the management of the company.

## Notes No. 8- Other Current Liabilities

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
<b>Other Payables</b>		
Salary Payable (Net)	12.93	3.15
GST RCM Payable	0.55	0.08
Provision for Income Tax	32.23	30.09
Less:-Advance Tax	2.00	-
Less:-TDS & TCS Deducted	0.14	-
TDS /TCS Payable	-	-
<b>Total</b>	<b>54.07</b>	<b>10.90</b>

## Notes No. 9- Short term Provisions

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Provision For Income Tax	-	8.19
Audit fee payable	1.20	0.90
<b>Total</b>	<b>1.20</b>	<b>9.09</b>



**HERBLE PRINTS PRIVATE LIMITED**

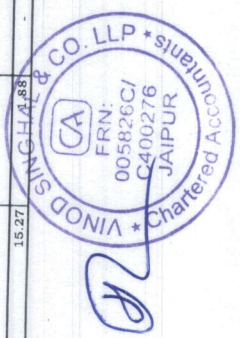
Note No. 10

**Property, Plant and Equipment and Intangible Assets (Chart as per Companies Act) For Financial Year 2022-23**

S. NO.	PARTICULARS	RATE OF DEP.	GROSS BLOCK										DEPRECIATION		Rs. In Lakhs				
			AS AT 01.04.22	ADDITION	DAYS USED	SALE	Acquisition through Business Combination	Revaluation	TOTAL UP TO 31.03.23	TOTAL UP TO 31.03.22	FOR THE YEAR	TOTAL UP TO 31.03.23	Net Block AS ON 31.03.23	Net Block AS ON 31.03.22					
(A)	<b>PLANT &amp; MACHINERY</b>																		
	Air Conditioner		0.92									0.92			0.48	0.11	0.60	0.32	0.44
	Refrigerator		0.10									0.10			0.05	0.01	0.07	0.04	0.05
	Maruti Eco Car		3.68									3.68			1.30	0.74	2.04	1.64	2.39
	Inverter		0.13									0.13			0.05	0.05	0.10	0.03	0.07
	Splendor Plus			0.84								0.84				0.25	0.58		
	Inverter Battery		0.23									0.23			0.10	0.08	0.19	0.05	0.13
	<b>Total (A)</b>		<b>5.07</b>	<b>0.84</b>								<b>5.90</b>	<b>1.99</b>	<b>0.92</b>	<b>1.25</b>	<b>3.24</b>	<b>2.66</b>	<b>3.08</b>	
(B)	<b>FURNITURE &amp; FIXTURE</b>																		
	Chair		0.57									0.57			0.29	0.07	0.36	0.20	0.27
	Iron Racks		1.39									1.39			0.00	0.01	0.01	0.01	0.02
	Table		0.06									0.06			0.16	0.32	0.48	0.91	1.23
	Aluminium board		2.95									2.95			0.03	0.01	0.04	0.02	0.03
	Home Décor Fabric		1.04									1.04			1.45	0.39	1.84	1.11	1.50
	<b>Total (B)</b>		<b>6.03</b>									<b>6.03</b>	<b>2.49</b>	<b>0.92</b>	<b>1.13</b>	<b>3.41</b>	<b>2.63</b>	<b>3.55</b>	
(C)	<b>OFFICE EQUIPMENTS</b>																		
	LED Panel		0.17									0.17			0.09	0.02	0.11	0.06	0.08
	LED Board		0.13	0.41								0.54			0.02	0.06	0.08	0.46	0.11
	Locker		0.05									0.05			0.07	0.02	0.09	0.05	0.07
	Fire Gas Cylinder		0.11									0.11			0.03	0.01	0.04	0.01	0.02
	<b>Total (C)</b>		<b>0.61</b>	<b>0.44</b>								<b>0.61</b>	<b>0.05</b>	<b>0.02</b>	<b>0.13</b>	<b>0.07</b>	<b>0.39</b>	<b>0.65</b>	<b>0.34</b>
(D)	<b>COMPUTERS &amp; PRINTERS</b>																		
	Laptop		0.56									0.56			0.49	0.04	0.53	0.03	0.07
	Deell Laptop		0.50									0.50			0.17	0.21	0.38	0.12	0.33
	Computer		0.25									0.25			0.23	0.01	0.24	0.01	0.02
	Hard Disk		0.05									0.05			0.01	0.02	0.03	0.01	0.04
	Printers		0.11									0.11			0.10	0.01	0.11	0.00	0.01
	Ink tank Printer		0.13									0.13			0.02	0.07	0.09	0.04	0.11
	UPS		0.02									0.02			0.01	0.00	0.02	0.00	0.00
	UPS Battery		0.01									0.01			0.00	0.01	0.01	0.00	0.01
	Mobile and Tab		0.10									0.10			0.09	0.01	0.10	0.00	0.01
	Mobile		1.27									1.27			0.94	0.21	1.15	0.12	0.33
	IPAD PRO 11"		0.57									0.57			0.24	0.24	0.24	0.33	0.33
	<b>Total (D)</b>		<b>2.99</b>	<b>0.57</b>	<b>1.84</b>							<b>3.56</b>	<b>2.07</b>	<b>0.83</b>	<b>3.12</b>	<b>2.89</b>	<b>0.67</b>	<b>0.92</b>	<b>7.89</b>
	<b>Grand Total</b>		<b>14.70</b>									<b>16.54</b>	<b>6.81</b>	<b>3.12</b>	<b>9.93</b>	<b>6.61</b>	<b>7.89</b>		

Note No. 11

S. NO.	PARTICULARS	RATE OF DEP.	GROSS BLOCK										DEPRECIATION		Rs. In Lakhs				
			AS AT 01.04.22	ADDITION	DAYS USED	SALE	Acquisition through Business Combination	Revaluation	TOTAL UP TO 31.03.23	TOTAL UP TO 31.03.22	FOR THE YEAR	TOTAL UP TO 31.03.23	Net Block AS ON 31.03.23	Net Block AS ON 31.03.22					
1	Tally Software		0.51									0.51			0.23	0.18	0.41	0.10	0.28
2	Mobile App		0.07	0.04								0.10			0.03	0.04	0.07	0.03	0.04
	<b>Total</b>		<b>0.57</b>	<b>0.04</b>								<b>0.61</b>	<b>0.25</b>	<b>0.22</b>	<b>0.48</b>	<b>0.48</b>	<b>0.48</b>	<b>0.14</b>	<b>0.32</b>
	<b>GRAND TOTAL</b>		<b>15.27</b>									<b>17.15</b>	<b>7.07</b>	<b>3.34</b>	<b>10.41</b>	<b>6.74</b>	<b>8.21</b>		



## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2023

## Notes No. 12- Deferred Tax Assets (Net)

Particular	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Closing WDV as per IT Act	11.04	11.21
Closing WDV as per Co. Act	6.74	8.21
Difference	4.30	3.00
Preliminary Expenses Carried Forward	0.48	0.97
Tax Rate	25.17%	25.17%
Defferd Tax Asset/ Deffered Tax Liability	1.20	1.00
<b>Total</b>	<b>1.20</b>	<b>1.00</b>

## Notes No. 13 Other Non Current assets

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Security Deposits		
Unsecured, considered good		
Securities Deposit	1.15	0.80
<b>Total</b>	<b>1.15</b>	<b>0.80</b>

## Notes No. 14 Inventories

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Stock in Trade	503.27	303.98
<b>Total</b>	<b>503.27</b>	<b>303.98</b>

## Notes No. 15 Trade Receivables

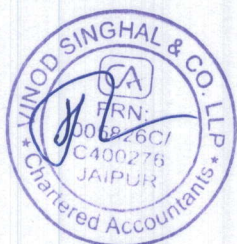
Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Sundry Debtors	1,234.98	924.02
<b>Total</b>	<b>1,234.98</b>	<b>924.02</b>

## Trade Receivables Ageing Schedule 2022-23

Outstanding for following periods from due date of payment	Undisputed Trade Receivables- Considered good	Undisputed Trade Receivables- Considered doubtful	Disputed Trade Receivables- Considered good	Disputed Trade Receivables- Considered doubtful
Less than 6 Months	1,154.72	-	-	-
6 Months-1 Year	6.73	-	-	-
1-2 Years	73.53	-	-	-
2-3 Years	0.00	-	-	-
More than 3 Years	-	-	-	-
<b>Total</b>	<b>1,234.98</b>	-	-	-

## Trade Receivables Ageing Schedule 2021-22

Outstanding for following periods from due date of payment	Undisputed Trade Receivables- Considered good	Undisputed Trade Receivables- Considered doubtful	Disputed Trade Receivables- Considered good	Disputed Trade Receivables- Considered doubtful
Less than 6 Months	923.64	-	-	-
6 Months-1 Year	0.38	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
<b>Total</b>	<b>924.02</b>	-	-	-



**Notes No. 16 Cash & cash equivalents**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Balances with Banks	11.43	-
Cash On hand	3.56	2.51
<b>Total</b>	<b>15.00</b>	<b>2.51</b>

**Notes No. 17 Other Current Assets**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Prepaid Expense	1.16	1.56
GST Input (NET)	5.57	5.16
<b>Total</b>	<b>6.73</b>	<b>6.72</b>

**Note No.18- Revenue from Operations**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Sales	2,485.35	1,552.09
<b>Total</b>	<b>2,485.35</b>	<b>1,552.09</b>

**Note No. 19 Other Income**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Interest Income	0.30	-
<b>Total</b>	<b>0.30</b>	<b>-</b>

**Notes No. 20 Cost of materials consumed**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Purchase	2,328.90	1,404.62
Direct Exp.	33.35	23.49
<b>Total</b>	<b>2,362.24</b>	<b>1,428.11</b>

**Notes No. 21 Changes in inventories**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Inventories at the beginning of the Year	303.98	228.85
Inventories at the end of the Year	503.27	303.98
<b>Total</b>	<b>(199.29)</b>	<b>(75.13)</b>

**Notes No 22 Employee benefit Expenses**

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Salary	76.81	59.74
Director Remuneration	37.66	39.41
<b>Total</b>	<b>114.47</b>	<b>99.15</b>



## HERBLE PRINTS PRIVATE LIMITED

(CIN No. U18202RJ2019PTC066209)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2023

## Notes No 23- Finance Costs

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Interest Expenses		
To Directors	1.94	12.80
To Others	16.67	2.08
<b>Total</b>	<b>18.60</b>	<b>14.87</b>

## Notes No 24- Depreciation &amp; Amortization Expenses

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Depreciation		3.56
<b>Total</b>	<b>3.34</b>	<b>3.56</b>

## Notes No 25- Other Expenses

Particulars	31.03.2023	31.03.2022
	Rs. In Lakhs	Rs. In Lakhs
Audit Fees		
Bank Charges	0.30	0.30
Brokarge & Commission	1.96	2.65
Exhibition Charges*	25.09	12.21
Freight Charges and Transportation charges	9.00	-
Insurance Exp	0.42	0.08
Interest on Tds , Late Fee & Income Tax	0.32	0.14
Legal & Professional Exp.	1.40	0.66
Misc Expe	3.00	1.55
Printing & Stationery Exp	11.95	8.02
Postage and Courier Charges	0.59	0.71
Repair & Maintainance Exp.	0.25	0.14
Travelling Expenses	0.63	1.54
Telephone and Internet Exp	4.91	2.06
<b>Total</b>	<b>60.10</b>	<b>30.33</b>

As per our report of even date

For VINOD SINGHAL &amp; CO LLP

Chartered Accountants

FRN-005826C/C400276

005826C/  
C400276

JAIPUR

MANISH KHANDELWAL

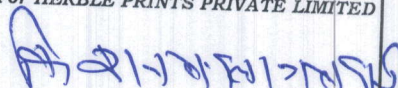

Partner

Mem. No. 425013

Dated:-01.09.2023

UDIN- 23425013BGWBJH3357

Place: Jaipur

For and on behalf of the Board  
For HERBLE PRINTS PRIVATE LIMITED

Kishan Chand Bhagchandani  
(DIN-08592659)

  
VASUDEV AGARWAL  
(DIN-00178146)

**HERBLE PRINTS PRIVATE LIMITED**

**Property, Plant and Equipment and Intangible Assets (Chart as per Income Tax Act) For Financial Year 2022-23**

S.NO	Name Of Assets	Rate	W.D.V. As on 01.04.2022	(+)/ADDITION /(-)/DELETION		TOTAL As on 31.03.2023	Dep during the year	Net W.D.V. As on 31.03.2023
				Before 03.10.22	After 03.10.22			
<b>TANGIBLE ASSETS</b>								
<b>PLANT &amp; MACHINERY</b>								
1	Air Conditioner	15%	0.57			0.57	0.08	0.48
2	LED Pannel	15%	0.11			0.11	0.02	0.09
3	Mobile	15%	1.04			1.04	0.16	0.89
4	Fire Extinguisher	15%	0.08		0.02	0.11	0.01	0.09
5	Refrigerator	15%	0.06			0.06	0.01	0.05
6	Maruti Eco Car	15%	2.90			2.90	0.43	2.46
7	LED TV	15%	0.09			0.09	0.01	0.07
8	Invertor	15%	0.11			0.11	0.02	0.09
9	Invertor Battery	15%	0.20			0.20	0.03	0.17
10	Led Board	15%	0.11		0.41	0.52	0.05	0.47
11	Splendor Plus	15%		0.84		0.84	0.13	0.71
	<b>TOTAL</b>		<b>5.26</b>	<b>0.84</b>	<b>0.44</b>	<b>6.53</b>	<b>0.95</b>	<b>5.58</b>
<b>COMPUTERS</b>								
1	Computer	40%	0.05			0.05	0.02	0.03
2	Laptop	40%	0.16			0.16	0.06	0.10
3	Dell Laptop	40%	0.30			0.30	0.12	0.18
4	Printers	40%	0.02			0.02	0.01	0.01
5	Inktank Printer	40%	0.11			0.11	0.04	0.06
6	Hard Disk	40%	0.04			0.04	0.01	0.02
7	Ups Battery	40%	0.01			0.01	0.00	0.00
8	UPS	40%	0.00			0.00	0.00	0.00
9	IPAD PRO 11"	40%		0.57		0.57	0.23	0.34
	<b>TOTAL</b>		<b>0.69</b>	<b>0.57</b>		<b>1.27</b>	<b>0.51</b>	<b>0.76</b>
<b>FURNITURE &amp; FIXTURES</b>								
1	FURNITURE & FIXTURE	10%	1.24			1.24	0.12	1.12
2	New Office Setup - Partition	10%	2.27			2.27	0.23	2.04
3	Locker	10%	0.04			0.04	0.00	0.04
4	Iron Racks	10%	1.28			1.28	0.13	1.15
5	Iron	10%				0.02	0.00	0.02
	<b>TOTAL</b>		<b>4.86</b>			<b>4.86</b>	<b>0.49</b>	<b>4.37</b>
	<b>Total (A+B+C)</b>		<b>10.81</b>	<b>1.41</b>	<b>0.44</b>	<b>12.65</b>	<b>1.94</b>	<b>10.72</b>
<b>INTANGIBLES ASSETS</b>								
1	Tally Software	25%	0.35			0.35	0.09	0.26
2	Mobile App	25%	0.05	0.04		0.09	0.02	0.07
	<b>TOTAL</b>		<b>0.40</b>	<b>0.04</b>		<b>0.43</b>	<b>0.11</b>	<b>0.33</b>
	<b>GRAND TOTAL</b>		<b>10.21</b>	<b>1.44</b>	<b>0.44</b>	<b>13.09</b>	<b>2.05</b>	<b>11.04</b>





**HERBLE PRINTS PRIVATE LIMITED**

Statement of Ratio Analysis

Particulars	Numerator / Denominator	31-Mar-23		31-Mar-22		Change in %	Remarks
(a) Current Ratio	Current Assets	1,759.97	1.32	1,237.23	1.53	-13.72%	NA
(b) Debt-Equity Ratio	Current Liabilities	1,334.20		809.25			
	Total Debts	126.75	0.41	224.01	1.05	-60.71%	Due to decrease in Debts
(c) Return on Equity Ratio	Equity	308.12		213.97			
	Profit after Tax	94.15	0.36	37.88	0.00	18571387.08%	Due to Increase in Profit
(d) Inventory turnover ratio	Average Shareholder's Equity	261.05		19,502,943.22			
	Total Turnover	2,485.35	6.16	1,552.09	5.83	5.69%	NA
(e) Trade receivables turnover ratio	Average Inventories	403.62		266.41			
	Total Turnover	2,485.35	2.30	1,552.09	0.00	11522518.45%	NA
(f) Trade payables turnover ratio	Average Account Receivable	1,079.50		77,679,011.25			
	Total Purchases	2,328.90	2.56	1,404.62	0.00	11073838.71%	NA
(g) Net capital turnover ratio	Average Account Payable	908.84		60,700,958.61			
	Total Turnover	2,485.35	5.84	1,552.09	3.63	60.96%	Due to Increase in turnover
(h) Net profit ratio	Net Working Capital	425.77		427.97			
	Net Profit before Tax	126.18	0.05	51.20	0.03	53.91%	Due to increase in Profit
(i) Return on Capital employed	Total Turnover	2,485.35		1,552.09			
	EBIT	144.79	0.33	66.07	0.00	21592489.61%	Due to Increase in EBIT
(j) Return on investment	Capital Employed	436.43		43,004,274.44			
	Net Profit after Tax	94.15	0.36	37.88	0.00	18571387.08%	Due to Increase in Profit
	Total Investment	261.05		19,502,943.22			

