



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Signoria Creation Private Limited
Jaipur

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of SIGNORIA CREATION PRIVATE LIMITED which comprise the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



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(Registered under the Limited Liability Partnership Act, 2008 on Conversion from
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN : AAP-7985)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

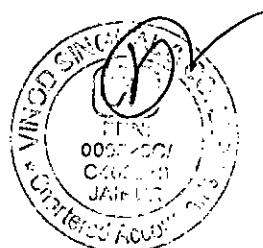
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

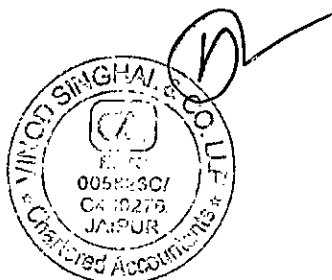
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the company since

- It is not a subsidiary or holding company of a public company.
- Is paid-up capital and reserves and surplus are not more than Rs.1 Crore as at the balance sheet date.
- Its total borrowings from Banks & other financial institutions are not more than Rs.1 Crore at any time during the year: and
- Its turnover for the year is not more than Rs.10 Crore during the year.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate report is Not Applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

For Vinod Singhal & Co.-LLP

Chartered Accountants

FRN-005826C/400276

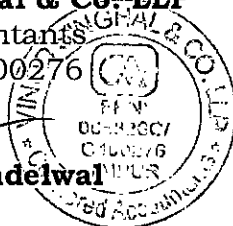
CA Manish Khandelwal

Partner

Date:-30.10.2021

Place:-Jaipur

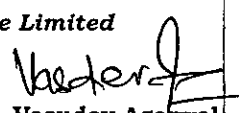
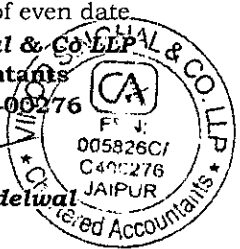
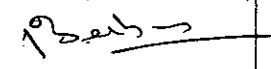
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Signoria Creation Pvt Ltd

(U18209RJ2019PTC066461)

Balance Sheet as at 31st March, 2021

Particulars	Not e No	31-Mar-21	31-Mar-20
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	5,000,000.00	5,000,000.00
(b) Reserves and Surplus	4	3,839,397.86	74,638.47
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	20,283,042.89	992,000.00
(b) Deferred tax liabilities (Net)	6	(52,767.61)	4,133.19
(c) Other Non Current Liabilities		-	-
(d) Long-Term Provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	2,031,774.18	15,915,050.50
(b) Trade payables	8	24,717,176.08	3,627,210.30
(c) Other current liabilities	9	3,968,271.00	625,810.00
(d) Short-Term Provisions		-	-
Total		59,786,894.41	26,238,842.46
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	3,512,745.96	2,530,268.90
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	11	3,235,000.00	2,718,148.00
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	12	30,741,122.40	6,859,879.89
(c) Trade receivables	13	18,432,182.15	11,990,639.50
(d) Cash and bank balances	14	98,524.00	348,848.97
(e) Short-term loans and advances		-	-
(f) Other current assets	15	3,767,319.90	1,791,057.20
Total		59,786,894.41	26,238,842.46
Notes to Accounts & Summary of Significant Accounting Policies	1 & 2	(0.00)	0.00
The accompanying notes are the integral part of the financial statements			
As per our report of even date		For and on behalf of the Board	
For Vinod Singhal & Co LLP		For Signoria Creation Private Limited	
Chartered Accountants			
FRN-005826C/C400276		Vasudev Agarwal	
		Director (Din: 00178146)	
CA Manish Khandelwal			
Partner		Babita Agarwal	
Mem. No. 425013		Director (Din: 08505902)	
Dated: 30.10.2021			
Place: Jaipur			
UDIN:-21425013AAAALK3239			

Signoria Creation Pvt Ltd

(U18209RJ2019PTC066461)

Profit and Loss statement for the period ending 31st March, 2021

	Particulars	Note No	31-Mar-21	31-Mar-20
I.	Revenue from Operations	16	58,523,070.35	15,388,430.63
II.	Other Income	17	375,000.00	38,148.00
III.	Total Revenue (I +II)		58,898,070.35	15,426,578.63
IV.	Expenses:			
	Cost of materials consumed	18	62,705,756.17	19,897,848.84
	Change in Inventory of Finished Goods	19	(23,881,242.51)	(6,859,879.89)
	Employee benefit expenses	20	7,911,397.00	1,425,622.00
	Financial costs	21	2,262,287.51	242,314.44
	Depreciation and amortization expenses	22	790,942.02	211,141.58
	Other expenses	23	4,079,847.56	408,667.00
	Total Expenses (IV)		53,868,987.75	15,325,713.97
V.	Profit before exceptional and extraordinary items and tax (III - IV)		5,029,082.60	100,864.66
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V -		5,029,082.60	100,864.66
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		5,029,082.60	100,864.66
X.	Tax expense:			
	(1) Current tax		1,321,224.00	22,093.00
	(2) Deferred tax		(56,900.79)	4,133.19
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		3,764,759.39	74,638.47
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			-
XV.	Profit/(Loss) for the period (XI + XIV)		3,764,759.39	74,638.47
XVI.	Earning per equity share:			
	(1) Basic		7.53	0.15
	(2) Diluted		7.53	0.15

Notes to Accounts & Summary of significant

1 & 2

As per our Report of even date

For and on behalf of the Board

For Vinod Singhal & Co LLP

For Signoria Creation Private Limited

Chartered Accountants

FRN-005826C/0400276

CA Manish Khandelwal's

Partner

Mem. No. 425013

Chartered Accountants

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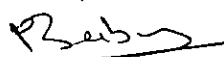
Chartered Accountants

JAIPUR

Chartered Accountants

JAIPUR


Vasudev Agarwal
Director (Din: 00178146)


Babita Agarwal
Director (Din: 08505902)

Dated: 30.10.2021

Place: Jaipur

UDIN:21425013AAAALK3239

SIGNORIA CREATION PRIVATE LIMITED

(CIN: U18209RJ2019PTC066461)

Notes to financial statements for the year ended 31st March 2021

1. Corporate Information

Signoria Creation Private Limited is a private limited company which was incorporated on Sept 30, 2019 under the provision of the Companies Act, 2013 vide Registration No. U18209RJ2019PTC066461 issued by the Registrar of Companies, Rajasthan. The Company is engaged in manufacturing of textiles items and others relevant activities.

2. Significant Accounting Policies:

2.1 Basis of preparation

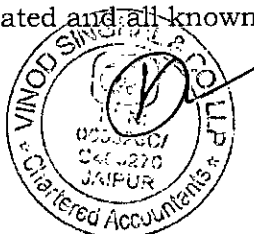
The accompanying financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting and comply with the Accounting Standards issued in terms of Section 133 of the Companies Act, 2013 and in accordance with generally accepted accounting principles in India.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy, if any explained below.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgment, estimates and assumptions that affect the reported accounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual to such estimates are prospectively made.

As per opinion of the management, all the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.



2.3 Presentation and disclosure of financial statements (AS-1)

Financial Statements are prepared in accordance with the Schedule III of the Companies Act, 2013 requirements. The company has also reclassified the previous year figures wherever required.

2.4 Valuation of Inventories (AS-2)

The Inventory is valued at lower of Cost or Net Realizable Value.

2.5 Cash Flow Statements (AS-3) & Sec.2 (40) of Companies Act, 2013

AS-3 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

Also as per the Companies Act, 2013 there is no requirement of preparing the Cash Flow Statement as the Company does falls under the definition of *Small Company* as per Sec.2 (85) of the Companies Act, 2013.

2.6 Contingencies and Event occurring after the Balance Sheet date (AS-4)

There are no such contingencies or event occurred after the balance sheet date, which has to be disclosed here.

2.7 Net Profit or Loss for the period, Prior Period Items and changes in the Accounting Policies (AS-5)

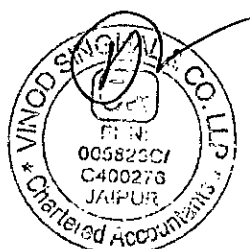
There are no extraordinary items or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable on the Company.

2.8 Construction Contracts (AS-7)

There is no such business activity in the Company. hence this AS is not applicable.

2.9 Revenue Recognition (AS-9)

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Also there is no such instance of postponing of revenue recognition



2.10 Property Plant & Equipment (AS-10)

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price

2.11 Effects of changes in the Foreign Exchange Rates (AS-11)

This AS is not applicable on the Company as the Company is not having any foreign currency exposure.

2.12 Government Grants (AS-12)

This AS is not applicable on the Company as there is no grant received during the period under audit.

2.13 Investments (AS-13)

There is no investment held, hence this AS is not applicable.

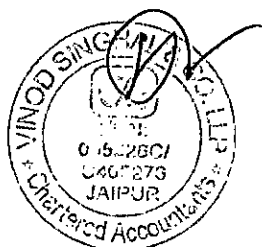
2.14 Employee Benefits (AS-15)

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

2.15 Borrowing Cost (AS-16)

There is no borrowing cost impact on the Company during the period under audit.



2.16 Segment Reporting (AS-17)

AS-17 is not applicable on the Company as the Company is categorized under SMC (small & medium sized company).

2.17 Related Party Disclosures (AS-18)

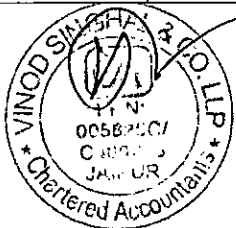
As per Accounting Standard 18, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Entities where KMPs or relatives of KMPs have significant influence)

Sr. No	Name	Influence
1	Vasudev Agarwal	Director
2	Babita Agarwal	Director
3	Mohit Agarawal	Director Son
4	Kritika Chachan	Director Daughter in law
5	Signoria Fashions Pvt Ltd	Common Director
6	Herbel Prints Pvt Ltd	Common Director

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s during the year	Payment on part of Expense/ Income/ Other etc.
1	Vasudev Agarwal	5,00,000/(15,03,757)	-	12,00,000.00 Salary
2	Babita Agarwal	2,73,41,360.39 / (87,54,806.50)	1,95,78,553.89	11,25,000 Interest on Loan
3	Mohit Agarawal	-	-	12,00,000.00 Salary
4	Kritika Chachan	-	-	12,00,000.00 Salary
5	Signoria Fashions Pvt Ltd	-	-	Sales :-1051013.30+GST Purchase:- 1953605.77+GST
6	Herbel Prints Pvt Ltd	-	-	Sales :-1,81,142+GST Purchase:- 1,52,86,933.07+GST Freight Charges:-6,595



2.18 Earning Per Share (AS-20)

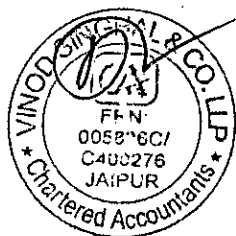
Basic earnings per share is calculated by dividing the net profit or net loss for the period attributable to equity shareholders by the average number of equity shares outstanding during the year. Calculation of Basic & Diluted EPS is stated below:

Particulars	2020-21	2019-20
(a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	37,64,759.39	74,638.47
(b) Weighted average number of Equity Shares outstanding during the year (in numbers)	500000	500000
(c) Basic & Diluted Earnings per Share (in Rs.)	7.53	.15
(d) Nominal Value per Share (in Rs.)	10	10

2.19 Taxes on income (AS-22)

Income Tax comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in the profit & loss account.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates & tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originates in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written -up or written down to reflect the amount that is reasonable/virtually certain (as the case may be) to be realized.

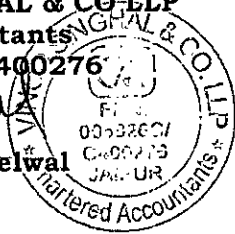


2.22 Others:

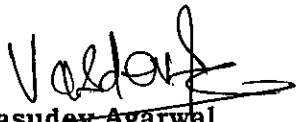
On the basis of the records available with the Company, there is no amount payable to the entity which qualifies under the definition of Micro, Medium & Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.


For VINOD SINGHAL & CO-LLP
Chartered Accountants
F.R.N.: 005826C/400276

CA Manish Khandelwal
Partner
M.No. 425013
Date:-30.10.2021
Jaipur,
UDIN:-21425013AAAALK3239



For SIGNORIA CREATION PRIVATE LIMITED


Vasudev Agarwal
Director (Din: 00178146)


Babita Agarwal
Director (Din:08505902)

SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2021

Note No. 3- Share Capital

Particulars	31-Mar-21	31-Mar-20
Equity Share Capital		
Authorised Share capital		
500000 Equity Shares of Rs 10 each	5,000,000.00	5,000,000.00
Issued, subscribed & fully paid share capital		
500000 Equity Shares of Rs 10 Each)	5,000,000.00	5,000,000.00
Total	5,000,000.00	5,000,000.00

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31 March, 2021		As at 31 March, 2020	
	Number of Shares	Rs.	Number of Shares	Rs.
At the beginning of the period	500000	5,000,000.00	-	-
Issued during the period	-	-	500000	5,000,000.00
Redeemed/bought back during the year	-	-	-	-
Outstanding at the end of the period	500000	5,000,000.00	500000	5,000,000.00

(b) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs.10/- each fully paidup Babita Agarwal	497000	99.40	497000	99.40
TOTAL	497000	99.40	497000	99.40

Note No. 4- Reserve & Surplus

Particular	31-Mar-21	31-Mar-20
	Rs.	Rs.
Surplus i.e. Balance as per P & L account		
Balance as per last financial Statements	74,638.47	-
Add: Net Profit transferred from statement of Profit & loss	3,764,759.39	74,638.47
Grand Total	3,839,397.86	74,638.47

Note No. 5- Long Term Borrowings

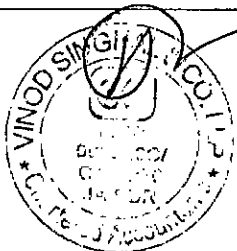
Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
PNB Car Loan	704,489.00	-
Babita Agarwal	19,578,553.89	992,000.00
Total	20,283,042.89	992,000.00

Note No 6-Deferred Tax Assets / Liability(Net)

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Closing WDV as per I.T.Act	3,715,698.25	2,514,372.00
Closing WDV as per Co. Act	3,512,745.96	2,530,268.90
Difference	(202,952.30)	15,896.91
Tax Rate	26.00%	26.00%
Total Deferred Tax Liability	(52,767.61)	4,133.19

Note No. 7- Short Term Borrowings

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Vasudev Agarwal	-	1,003,757.00
Bank OD Limit	2,031,774.18	14,911,293.50
Total	2,031,774.18	15,915,050.50



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2021

Note No. 8- Trade Payables (Current)

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Sundry Creditors for Purchase	21,869,676.26	2,487,175.00
General Creditors	1,142,097.00	926,980.00
Job Work Creditors	1,705,402.82	213,055.30
Total	24,717,176.08	3,627,210.30

Note No. 9- Other current liabilities

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Advance Received from Customer	273,538.00	436,315.00
Creditors-Staff	2,056,034.00	125,181.00
Provision for Current Year Tax	1,321,224.00	1,120,726.00
Less; Advance Tax	200,000.00	22,093.00
Less TCS Receivable	498.00	-
GST RCM Payable	11,290.00	4,164.00
Audit Fees Payable	30,000.00	-
TDS Payable	476,683.00	38,057.00
Total (A)	3,968,271.00	625,810.00

Note No. 11 Other non current assets

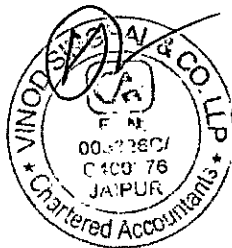
Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Rent in Advance	360,000.00	360,000.00
Loans and Advances	2,875,000.00	2,358,148.00
Total	3,235,000.00	2,718,148.00

Note No. 12- Inventories

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
(At lower of Cost and Net Realizable Value)		
- Raw Material	25,655,830.03	6,272,170.67
- Finished Goods	5,085,292.37	587,709.22
Total	30,741,122.40	6,859,879.89

Note No. 13 Trade Receivables

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Unsecured , Considered good		
- Over Six Months	40,280.00	-
- Others	18,391,902.15	11,990,639.50
Total	18,432,182.15	11,990,639.50

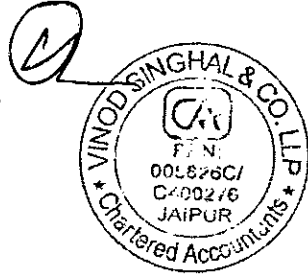


SIGNORIA CREATION PRIVATE LIMITED

Fixed Assets Chart (Chart as Per Companies Act)2020-21

Note No. 10

Sr No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As on 01.04.2020	Addition	Deletion	As on 31.03.2021	Up to 31.03.2020	For the year	Total	AS ON 31.03.2021	AS ON 31.03.2020
(A)	FURNITURE AND FIXTURES	1,087,776.00	79,156.00	-	1,166,932.00	62,051.28	277,147.25	339,198.53	827,733.47	1,025,724.72
(B)	PLANT & MACHINERY	1,264,619.14	711,000.00	-	1,975,619.14	62,615.66	241,331.91	303,947.57	1,671,671.57	1,202,003.48
(C)	ELECTRICAL EQUIPMENT	-	57,766.06	-	57,766.06	-	5,545.83	5,545.83	52,220.23	-
(D)	MOTOR VEHICLES	-	777,405.00	-	777,405.00	-	32,597.44	32,597.44	744,807.56	-
(E)	OFFICE EQUIPMENTS	389,015.34	148,092.05	-	537,107.39	86,474.64	234,319.59	320,794.23	216,313.16	302,540.70
	Grand Total	2,741,410.48	1,773,419.11	-	4,514,829.59	211,141.58	790,942.02	1,002,083.60	3,512,745.96	2,530,268.90



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U18209RJ2019FTC066461)

Notes to Financial Statements for the year ended 31st March 2021

Note No. 14 Cash & cash equivalents

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Balances with banks		
-Union Bank 33017	-	312,633.06
-Cash in hand	98,524.00	36,215.91
Total	98,524.00	348,848.97

Note No. 15 Other current assets

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Advance to General Creditors	2,034,901.90	537,777.20
Advances to Staff	304,398.00	23,621.00
Authorised Capital Fees	48,000.00	64,000.00
Prepaid Expense	-	478,795.00
GST Input	1,380,020.00	686,864.00
Total	3,767,319.90	1,791,057.20

Note No.16- Revenue from Operations

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Revenue from Operations		
- Sales	58,523,070.35	15,388,430.63
Total	58,523,070.35	15,388,430.63

Note No. 17 Other Income

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Interest	375,000.00	38,148.00
Total	375,000.00	38,148.00

Note No. 18 Cost of materials consumed

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Materials Purchased	40,595,031.87	17,075,893.05
Direct Exp.	22,110,724.30	2,821,955.79
Total	62,705,756.17	19,897,848.84

Note No. 19 (Increase)/Decrease in inventories

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Inventories at the beginning of the Year	6,859,879.89	-
Inventories at the end of the Year	30,741,122.40	6,859,879.89
Total	(23,881,242.51)	(6,859,879.89)

Note No. 20 Employee Benefits Expenses

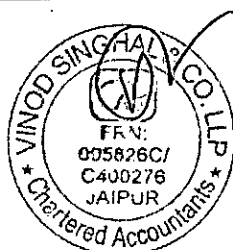
Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Salary	7,817,706.00	1,400,907.00
Staff Welfare	93,691.00	24,715.00
Total	7,911,397.00	1,425,622.00

Note No. 21 Finance Cost

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Bank Charges	452,946.76	92,704.44
Interest on Loan and CC Limit	1,809,340.75	149,610.00
Total	2,262,287.51	242,314.44

Note No 22- Depreciation and amortization expenses

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Depreciation	790,942.02	211,141.58
Total	790,942.02	211,141.58



SIGNORIA CREATION PRIVATE LIMITED

(CIN : U13209RJ2019PTC066461)

Notes to Financial Statements for the year ended 31st March 2021**Note No 23- Other Expenses**

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Advertising and Business Promotion	76,650.00	-
Brokerage Expenses	871,156.87	45,000.00
Broadband Charges	33,466.00	12,522.00
Courier and Postage	9,420.00	1,540.00
Electricity Expenses	251,129.00	32,800.00
Insurance Charges	26,995.00	10,217.00
Interest on Income Tax	1,687.00	-
Office & Misc Exp	726,874.58	58,310.00
Petrol and Deisel	37,656.00	6,700.00
Printing & Stationary Expenses	17,231.00	14,176.00
Professional Service Charge	577,096.00	183,310.00
Rent Expenses	1,094,000.00	-
Tea & Coffee Exp	223,728.00	40,250.00
Tour and Travel Expenses	132,758.11	3,842.00
Total	4,079,847.56	408,667.00

As per our report of even date

For Vinod Singhal & Co LLP

Chartered Accountants

FRN-0053260/C400276

CA Manish Khandelwal

Partner

Mem. No. 425013

Dated: 30.10.2021

Place: Jaipur

UDIN:-21425013AAAALK3239

For and on behalf of the Board

For Signoria Creation Private Limited



Vasudev Agarwal

Director (Din: 00178146)



Babita Agarwal

Director (Din: 08505902)